

BALANCE SHEET

at 31 December 2011

(Expressed in millions of Hong Kong dollars)

		2011	2010
	note		
ASSETS			
Cash and balances with banks and other financial institutions	30	36,475	41,062
Placings with and advances to banks and other financial institutions	31	47,724	52,131
Trading assets	32	60,526	25,232
Financial assets designated at fair value	33	140	148
Derivative financial instruments	34	4,436	5,026
Advances to customers	35	425,629	423,074
Amounts due from subsidiaries		85,222	93,445
Financial investments	36	105,142	103,106
Investments in subsidiaries	37	14,434	11,584
Interest in associates	38	5,172	5,172
Investment properties	39	2,806	2,100
Premises, plant and equipment	40	13,249	10,588
Intangible assets	41	408	442
Other assets	42	9,182	8,787
Total assets		810,545	781,897
LIABILITIES AND EQUITY			
Liabilities			
Current, savings and other deposit accounts	43	661,012	649,144
Deposits from banks		11,989	15,585
Trading liabilities	44	36,077	30,106
Financial liabilities designated at fair value	45	–	–
Derivative financial instruments	34	4,102	4,528
Certificates of deposit and other debt securities in issue	46	9,284	3,095
Amounts due to subsidiaries		10,797	8,899
Other liabilities	47	16,960	15,434
Current tax liabilities	49	270	320
Deferred tax liabilities	49	1,801	1,617
Subordinated liabilities	50	11,846	11,848
Total liabilities		764,138	740,576
Equity			
Share capital	51	9,559	9,559
Retained profits	52	22,818	19,637
Other reserves	52	10,397	8,492
Proposed dividends	26	3,633	3,633
Shareholders' funds		46,407	41,321
Total equity and liabilities		810,545	781,897

Raymond K F Ch'ien Chairman

Margaret Leung Vice-Chairman and Chief Executive

Eric K C Li Director

Andrew W L Leung Chief Financial Officer