

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PORTS DESIGN LIMITED

寶姿時裝有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 589)

(1) DELAY IN PUBLICATION OF ANNUAL RESULTS AND POSSIBLE DELAY IN DISPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2011

(2) POSTPONEMENT OF BOARD MEETING

(3) SUSPENSION OF TRADING

The Board announced that additional time is required to provide information for KPMG, the Company's auditors, to perform and complete their audit procedures in respect of the Company's Annual Results. The Company expects that it (i) will be unable to publish its Annual Results by 31 March 2012, and (ii) may not be able to dispatch its Annual Report to its shareholders by 30 April 2012.

The delay in the publication of the announcement of the Annual Results and the possible delay in the dispatch of the Annual Report, if it materializes, will constitute non-compliance with Rules 13.46 and 13.49 of the Listing Rules.

Postponement of Board Meeting

The Board announces that due to the expected delay in the publication of the Annual Results, the Board meeting originally scheduled to be held on Wednesday, 28 March 2012 at 9:00 a.m. for the purpose of, *inter alia*, approving the release of the Annual Results will be postponed.

Suspension of Trading

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:18 a.m. on Wednesday, 28 March 2012 pending the release of the Company's Annual Results for the year ended 31 December 2011.

Delay in Publication of Annual Results and Possible Delay in Dispatch of Annual Report

The board of directors (the “Board”) of Ports Design Limited (the “Company”) announces that additional time is required to provide information for KPMG, the Company’s auditors, to perform and complete their audit procedures in respect of the Company’s annual results for the year ended 31 December 2011 (the “Annual Results”). The Company expects that it (i) will be unable to publish its Annual Results by 31 March 2012, and (ii) may not be able to dispatch its annual report for the year ended 31 December 2011 (the “Annual Report”) to its shareholders by 30 April 2012. The Company is cooperating with KPMG to assist them to complete their audit work as soon as possible, and is working with KPMG to agree on a timetable to achieve the same.

The delay in the publication of the announcement of the Annual Results and the possible delay in the dispatch of the Annual Report, if it materializes, will constitute non-compliance with Rules 13.46 and 13.49 of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

Postponement of Board Meeting

Reference is made to the announcement of the Company dated 7 March 2012. The Board announces that due to the delay in the publication of its Annual Results, the Board meeting originally scheduled to be held on Wednesday, 28 March 2012 at 9:00 a.m. for the purpose of, *inter alia*, approving the release of the Annual Results will be postponed. The Company will make further announcement in accordance with the Listing Rules as and when necessary.

Suspension of Trading

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:18 a.m. on Wednesday, 28 March 2012 pending the release of the Company’s Annual Results for the year ended 31 December 2011.

By Order of the Board
Ports Design Limited
Chan, Kai Tai Alfred
Director

Hong Kong, 28 March 2012

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Tan, Han Kiat Edward (*Chairman*)

Mr. Chan, Kai Tai Alfred

Mr. Bourque, Pierre Frank

Non-executive Directors:

Ms. Enfield, Julie Ann

Independent Non-executive Directors:

Mr. Cone, Rodney Ray

Ms. Fong, Wei Lynn Valarie

Mr. Bromberger, Peter Nikolaus

* *for identification only*