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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Additional resolution submitted by a shareholder for 2011 annual general meeting (2)

The board of directors (the "Board") of Zijin Mining Group Co., Ltd.* (the "Company") issued "Notice of 2011 Annual General Meeting" on 11 April 2012 and the 2011 annual general meeting will be convened on 28 May 2012 at the head office in Shanghang County. On 3 May 2012, the Company received a "Proposal in relation to an amendment to the articles of association" submitted by a shareholder of the Company, Minxi Xinghang State-owned Assets Investment Company Limited ("Minxi Xinghang") and issued an announcement of "Additional resolution submitted by a shareholder for 2011 annual general meeting" on 4 May 2012.

On 7 May 2012, the Board received a "Proposal of raising the cash dividend of the Company for 2011" (the text of which is set out in Appendix 1) submitted by a shareholder of the Company, Minxi Xinghang State-owned Assets Investment Company Limited ("Minxi Xinghang") (which held 6,316,353,180 shares of the Company as at 30 April 2012, representing approximately 28.96% of the total shares of the Company). Minxi Xinghang proposed raising the cash dividend of the Company for 2011 as follows: increasing from a dividend of RMB0.8 (including tax) in cash per 10 shares to a dividend RMB1.0 (including tax) in cash per 10 shares on the basis of 21,811,963,650 shares in issue as at 31 December 2011, representing a total distribution of RMB2,181,196,365 and the undistributed balance being retained for future distribution.

According to the provision of article 68 of the Articles of Association, "Shareholders, solely or jointly, holding more than 3% of the total shares carrying voting rights of the Company may, on or before 20 days prior to the holding of a general meeting of shareholders submit to the board of directors in writing the proposed resolutions. The board of directors shall, either issue a notice informing other shareholders within 2 days from the date of receipt of such proposal or at least 14 days before the date of the general meeting, issue a circular and announcement to notify all the shareholders of the proposed resolutions, and to table the proposed resolutions at the shareholders' general meeting for consideration." The Board considers the proposal of that shareholder is within the terms of reference of the general meeting of shareholders, with a clear issue and matters to resolve, in conformity with the Company Law and the relevant provisions of the Articles of Association, agrees to include this extraordinary resolution in the 2011 annual general meeting for consideration and approval.

The Board reminds all shareholders that this resolution submitted by the shareholder to the 2011 annual general meeting is different from the ordinary resolution of “profit distribution proposal of the Company for the year ended 31 December 2011” in the “Notice of 2011 Annual General Meeting” issued by the Board on 11 April 2012. When voting on the two different resolutions under the same issue, shareholders should not vote for the two resolutions at the same time. Otherwise the votes of the shareholder in relation to the profit distribution shall be void.

A Second Revised Notice of 2011 Annual General Meeting and a Second Revised Proxy Form (which include resolution for the above-mentioned proposal) will also be dispatched to the shareholders on 11 May 2012.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Luo Yingnan, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mister. Peng Jiaqing as non-executive director, and Messrs. Su Congfu, Chen Yuchuan, Lin Yongjing, and Wang Xiaojun as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

8 May 2012, Fujian, the PRC

**The English name of the Company is for identification purpose only*

Appendix 1:

Proposal of raising the cash dividend of the Company for 2011

To the board of directors of Zijin Mining Group Co., Ltd.*,

We have been informed that the board of directors of Zijin Mining Group Co., Ltd.* proposed the 2011 final dividend that: a dividend of RMB0.8 (including tax) in cash per 10 shares on the basis of 21,811,963,650 shares in issue as at 31 December 2011, representing a total distribution of RMB1,744,957,092 and the undistributed balance being retained for future distribution. Since listing in Hong Kong in 2003, the Company has maintained a relatively high distribution ratio each year. The Company's net profit attributable to shareholders for the year 2011 prepared under China Accounting Standards was RMB5,712,569,100. Adding to the undistributed profit balance of RMB8,611,184,010 retained from the previous years, the total distributable profit was RMB14,323,753,110 by the end of 2011. We understand that the Company needs substantial capital investment for development, but shareholders should also share the profit as a result of the Company's growth.

Therefore, we propose to raise the proportion of distribution of cash dividend of the Company for 2011 as follows: increasing from a dividend of RMB0.8 (including tax) in cash per 10 shares to a dividend of RMB1.0 (including tax) in cash per 10 shares on the basis of 21,811,963,650 shares in issue as at 31 December 2011, representing a total distribution of RMB2,181,196,365 and the undistributed balance being retained for future distribution.

After the proposed distribution, the Company shall still retain over RMB12.1 billion in cash. The future development of the Company has been fully considered and the cash flows generated from the normal production is also substantial. Through the funding arrangements, the business development needs can be completely satisfied.

Therefore, we suggest that the board of directors of the Company should reconsider the distribution issue and table this proposal at the coming annual general meeting for review and approval.

Minixi Xinghang State-owned Assets Investment Co., Ltd.
7 May 2012

English translation is for reference only. In the event of inconsistency between the Chinese version and English version, the Chinese version shall prevail.