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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement in relation to the receipt of “Notice of Administrative Penalty Decisions” issued by the China Securities Regulatory Commission

On 9 May 2012, Zijin Mining Group Co., Ltd.* (the “Company”) received a “Notice of Administrative Penalty Decisions”(No.[2012]10) issued by the China Securities Regulatory Commission (the “CSRC”). On 19 July 2010, the Company received a “Notice of Specific Investigation on Zijin Mining Group Co., Ltd.*” (No: Minzhengjianlitongzi 1003) issued by the CSRC and informing that the Company was being investigated in relation to the possible breach of rules concerning disclosure of information (details are set out in the Company’s announcement dated 19 July 2010). At present, the investigation has been completed. The administrative penalty decisions and the related penalties results are summarised as follows:

1. The breach of rules as recognized by the administrative penalty decisions

The CSRC considered that on 3 July 2010, the leakage of the waste water at the Zijinshan Copper Mine hydro-metallurgical plant, a branch of the Company, caused a serious pollution to the quality of water at its nearby downstream of Ting River and made a great damage to the local environment. The Company should immediately announce this significant incident to the public, which may affect the Company’s share price. However, the Company was unable to disclose the incident and its subsequent progress on time, constituting in a breach of the requirement of article 67 of the “Securities Law” and committing an offence under article 193 of the “Securities Law”. Messrs. Chen Jinghe, Luo Yingnan, Zou Laichang, Liu Xiaochu, Lan Fusheng and Huang Xiaodong are the key officers directly responsible for the breach of the Company.

The CSRC considered that the Company’s delay in making announcement was due to certain circumstances at that time with no intention of concealing the incident of the waste water leakage. However, the Company as a listed company, should not be affected by other factors to disclose the relevant information and the probable consequence to the investors and the public on time in accordance with the laws for their investment decisions after the significant environmental pollution event. The Company did not comply with the requirements of disclosing the relevant information on time, causing infringement of the right of the investors for being informed, and the Company should be liable for the

breach. The judiciary and governmental departments have dealt with the branch of the Company and the responsible persons in accordance with the relevant laws and regulations, but the Company cannot be absolved from the liabilities under the "Securities Law".

2. Penalty decisions made by the CSRC

According to the fact, nature, circumstance and the harmfulness to the public made by the breach of the relevant parties, the CSRC makes decisions under article 193 of the "Securities Law" as follows:

1. Warned and ordered the Company to rectify, and imposed a fine of RMB300,000;
2. Warned Mr. Chen Jinghe with a fine of RMB100,000;
3. Warned Messrs. Luo Yingnan and Zou Laichang with a fine of RMB50,000 for each party;
4. Warned Messrs. Liu Xiaochu, Lan Fusheng and Huang Xiaodong.

3. The opinion of the board of directors

After the settlement of the emergency arrangement of the "7.3" incident, Zijinshan Gold and Copper Mine followed the opinion "reconstruction at the original sites, high precautionary measures, safe and reliable, economical and reasonable, emphasizing floating process and neglecting hydro-metallurgical process, cure the problems from its sources, overall planning and arrangement, scientific decision-making, taking into account of every aspect, and starting the works in the same time" from national joint working group and 61 rectification requests issued by the accident follow-up emergency response command unit. It has been taken up with comprehensive rectification and the integrated environmental management measures. As at the date of this announcement, the relevant rectification work has been completed and the production of Zijinshan Copper Mine is expected to be resumed in near term.

The Company's directors, supervisors, and senior management will take this as a lesson, continuously improve the awareness of the regulatory operation, further improve the decision-making process, regulate the Company's activities and their own behaviour, and strengthen the Company's information disclosure management in order to prevent the recurrence of similar non-compliance.

This announcement is made pursuant to Listing Rule 13.51B(2).

Investors and shareholders are advised by the Board to exercise caution when dealing in the shares of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Luo Yingnan, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mister. Peng Jiaqing as non-executive director, and Messrs. Su Congfu, Chen Yuchuan, Lin Yongjing, and Wang Xiaojun as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

10 May 2012, Fujian, PRC

**The English name of the Company is for identification purpose only*