

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Sustainable Forest Holdings Limited

永保林業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 723)

(1) DELAY IN PUBLICATION OF 2012 ANNUAL RESULTS ANNOUNCEMENT AND POSTPONEMENT OF BOARD MEETING; AND (2) SUSPENSION OF TRADING

The Board refers to the announcement of the Company dated 19 June 2012 in relation to the Board Meeting which was scheduled to be held on 29 June 2012 for the purpose of, among other things, considering and approving the 2012 Annual Results Announcement. The Board wishes to inform the shareholders and potential investors of the Company that, as additional time is required for the Company to prepare the information requested and for the Auditors to perform and complete the audit of the Group for the financial year ended 31 March 2012, the publication of the 2012 Annual Results Announcement will be postponed to 9 July 2012. Accordingly, the date of Board Meeting will also be postponed to 9 July 2012.

The Board acknowledges that the delay in the publication of the 2012 Annual Results Announcement will constitute non-compliance with Rule 13.49(1) of the Listing Rules.

At the request of the Company, trading in the shares of the Company on the Stock Exchange will be suspended from 9:00 a.m. on 3 July 2012 pending the publication of the 2012 Annual Results Announcement.

DELAY IN PUBLICATION OF 2012 ANNUAL RESULTS ANNOUNCEMENT AND POSTPONEMENT OF BOARD MEETING

The board (the “**Board**”) of directors of Sustainable Forest Holdings Limited (the “**Company**”) refers to the announcement of the Company dated 19 June 2012 in relation to the meeting (the “**Board Meeting**”) of the Board which was scheduled to be held on 29 June 2012 for the purpose

** For identification purpose only*

of, among other things, considering and approving the annual results of the Company and its subsidiaries (collectively the “**Group**”) for the year ended 31 March 2012; considering and approving the announcement of annual results (the “**2012 Annual Results Announcement**”) of the Group for the year ended 31 March 2012 and its publication; and considering the recommendation to shareholders of the Company for considering and (if thought fit) approving the declaration and payment of final dividend, if any.

The Board wishes to inform the shareholders and potential investors of the Company that, as additional time is required for the Company to prepare for the information requested by the auditors (the “**Auditors**”) of the Company, Crowe Horwath (HK) CPA Limited, for it to perform and complete the audit of the Group for the financial year ended 31 March 2012, the publication date of the 2012 Annual Results Announcement will be postponed to 9 July 2012. Accordingly, the date of Board Meeting will also be postponed to 9 July 2012. The Company is fully cooperative with the Auditors in the supply of the required information. Further announcement will be made as and when appropriate should the date of the Board Meeting and the publication date of the 2012 Annual Results Announcement be further adjusted.

Pursuant to Rule 13.49(1) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the Company is required to publish the 2012 Annual Results Announcement on or before 30 June 2012. The Board acknowledges that the delay in the publication of the 2012 Annual Results Announcement will constitute non-compliance with Rule 13.49(1) of the Listing Rules.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange will be suspended from 9:00 a.m. on 3 July 2012 pending the publication of the 2012 Annual Results Announcement.

By Order of the Board
Sustainable Forest Holdings Limited
Fletcher Yurk Nam, Sandy
Executive Director

Hong Kong, 29 June 2012

As at the date of this announcement, the Board comprises Ms. Loh Jiah Yee, Katherine, Ms. Fletcher Yurk Nam, Sandy, Mr. Li Zhixiong, Mr. Leung Siu Hung, Joel and Mr. Shih Chiu, David as executive directors; and Mr. John Tewksbury Banigan, Mr. Keung Paul Hinsum and Mr. Donald Smith Worthley as independent non-executive directors.