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ASIA TELE-NET AND TECHNOLOGY CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 679)

**ANNOUNCEMENT
SUSPENSION OF TRADING**

At the request of Asia Telenet and Technology Corporation Limited (the “**Company**”), trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 3 July 2012 pending release of a price-sensitive information announcement.

By Order of the Board of
Asia Tele-net and Technology Corporation Limited
Lam Kwok Hing
Chairman and Managing Director

Hong Kong, 3 July 2012

As at the date of this announcement, the Executive Directors of the Company are Messrs. Lam Kwok Hing and Nam Kwok Lun, and the Independent Non-Executive Directors are Messrs. Cheung Kin Wai, Kwan Wang Wai Alan and Ng Chi Kin David.