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## **Neo-Neon Holdings Limited**

**真明麗控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1868)**

### **VOLUNTARY ANNOUNCEMENT**

#### **BOARD APPROVAL FOR EXERCISE OF THE REPURCHASE MANDATE**

This announcement is a voluntary disclosure made by Neo-Neon Holdings Limited (the “Company”) to provide its shareholders (the “Shareholders”) and potential investors with update information in relation to the development of the Company. Reference is made to the general mandate granted to the board (the “Board”) of directors (the “Directors”) of the Company to repurchase ordinary shares of HK\$0.1 each in the share capital of the Company (the “Shares”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) of not exceeding 10% of the aggregate nominal amount of the issued share capital of the Company as at the date of the annual general meeting of the Company held on 10 August 2012 (the “AGM”) (i.e. an aggregate nominal amount of Shares up to approximately HK\$9,424,406 (equivalent to 94,244,069 Shares)) (the “Share Repurchase Mandate”). The exercise of the Share Repurchase Mandate is subject to the terms and conditions set out in the explanatory statement for repurchase of Shares (the “Explanatory Statement”) contained in the circular of the Company to the Shareholders dated 10 July 2012. The Share Repurchase Mandate will lapse at the conclusion of the next annual general meeting or such an earlier date as set out in the notice of the AGM.

The Company is pleased to announce that the Board has approved the exercise of the Share Repurchase Mandate by the Company to purchase on the Stock Exchange for up to 94,244,069 number of Shares at such time and price as determined by the Board pursuant to the Share Repurchase Mandate.

The Directors will only exercise the power of the Company to make repurchases of Shares pursuant to the Share Repurchase Mandate in accordance with the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) and the applicable laws of Cayman Islands.

As at the date of this announcement, so far as the Company is aware after making all reasonable enquiries, none of the connected persons (as defined in the Listing Rules) of the Company or their respective associates has indicated any present intention to sell any Shares to the Company.

Shareholders and potential investors should note that the exercise of the Share Repurchase Mandate by the Company will be subject to the market conditions and the applicable rules under the Listing Rules and will be at the absolute discretion of the Board. There is no assurance of the timing, quantity or price of any shares repurchases. Shareholders and potential investors should exercise caution when dealing in the Shares.

By order of the Board  
**Neo-Neon Holdings Limited**  
**Ben FAN**  
*Chairman*

Hong Kong, 28 August 2012

*As at the date of this announcement, the executive Directors of the Company are Mr. Ben FAN, Ms. Michelle WONG, and Mr. FAN Pong Yang, and the independent non-executive Directors are Mr. WONG Kon Man, Jason, Mr. WENG Shih Yuan, Mr. ZHAO Shan Xiang and Ms. LIU Sheng Ping.*