AGILE PROPERTY HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3383)

ANNOUNCEMENT

This announcement is made by the board of directors (the "**Board**") of Agile Property Holdings Limited (the "**Company**" together with the Company's direct and indirect subsidiaries shall be collectively referred to as the "**Group**") pursuant to Part XIVA of the Securities and Futures Ordinance (the "**SFO**") and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**").

Further to the announcement of the Company dated 31 August 2012, the Board announces that it was informed by Mr. Chen Zhuo Lin, the Chairman of the Company, on 8 January 2013 that the Hong Kong Police has formally charged him with two counts of indecent assault (the "**Charges**").

The Board wishes to state that the Charges are unrelated to the business of the Group and will not affect the normal business and operations of the Group.

The Company will make further announcements as and when appropriate pursuant to the requirements under the SFO and the Listing Rules.

By order of the Board of
Agile Property Holdings Limited
Wai Ching Sum
Company Secretary

Hong Kong, 8 January 2013

As at the date of this announcement, the Board of directors of the Company comprises nine directors of which Chen Zhuo Lin (Chairman), Chan Cheuk Yin (Vice Chairperson and Co-President), Luk Sin Fong, Fion (Vice Chairperson and Co-President), Chan Cheuk Hung, Chan Cheuk Hei and Chan Cheuk Nam are executive directors and Cheng Hon Kwan, Kwong Che Keung, Gordon and Cheung Wing Yui are independent non-executive Directors.