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比亞迪股份有限公司
BYD COMPANY LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1211)

Website: <http://www.byd.com.cn>

Preliminary Financial Data for the Year 2012

This announcement is issued by BYD Company Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 (1) of the Rules governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Important notes: The financial information contained in this announcement has been prepared in accordance with the PRC Enterprise Accounting Principles and is only preliminary accounting data which have not been audited by an accounting firm and may be different to the final data disclosed in the 2012 annual report. Investors are cautioned of potential risks in their investment.

1. Major financial data and indicators For the Year 2012 (prepared in accordance with the PRC Enterprise Accounting Principles)

Unit: RMB'000

Item	The reporting period	Same period of the previous year	Change (%)
Operating revenue	46,731,860	48,826,919	-4.29%
Operating profit	-319,653	1,410,351	-122.66%
Total profit	275,444	1,727,484	-84.06%
Net profit attributable to shareholders of the Company	81,002	1,384,625	-94.15%
Basic earnings per share (RMB)	0.03	0.60	-95.00%
Yield on net assets (weighted average)	0.38%	6.98%	Down 6.60 percentage points

	As at the end of the reporting period	As at the beginning of the reporting period	Change (%)
Total assets	68,610,399	65,624,392	4.55%
Owners' equity attributable to shareholders of the Company	21,195,932	21,124,517	0.33%
Share capital	2,354,100	2,354,100	0.00%
Net assets attributable to shareholders of the Company per share (RMB)	9.00	8.97	0.33%

Note: The above data are based on the data of the consolidated statements of the Company.

2. Explanation of operating results and financial position

1. The pace of growth in demand in the automobile market in the PRC continued to slowdown in 2012 having hampered by the uncertainties of its macro-economic conditions. Despite the substantial quarter-on-quarter growth in the fourth quarter income of the Company's automobile business, driven by the rapid increase in the sales volume of new models, the growth for the year was relatively steady as compared with last year. The year-on-year operating results of the handset components and assembly services of the Company slightly deteriorated in 2012 attributable to the decrease in the marketshare of the major customer. In respect of the solar cell business, the year-on-year operating results worsened substantially due to the persistently slow market of the solar cell worldwide. Notwithstanding the gradual decrease of losses underpinned by the stronger effort in market development and the implementation of appropriate cost control measures, the results as a whole was dampened to a relatively large extent.
2. Year-on-year decrease was substantial in the major profit data, the main reasons for which were set out in the analysis above.

3. Explanation of the difference with the previous results forecast

The forecast operating results of the Company in the third quarterly report for 2012 was: Net profit attributable to shareholders of the Company dropped by 92% to 98% as compared to the same period last year.

There is no difference between the operating results disclosed in this announcement of the Company and the previous results forecast.

By order of the board of
BYD Company Limited
Wang Chuan-fu
Chairman

Hong Kong, 28 February 2013

As at the date of this announcement, the Board of Directors of BYD Company Limited comprises Mr. Wang Chuan-fu being the executive Director, Mr. Lu Xiang-yang and Mr. Xia Zuo-quan being the non-executive Directors, and Ms. Li Dong, Mr. Wu Chang-qi and Mr. Li Lian-he being the independent non-executive Directors.