

Consolidated Statement of Changes in Equity

for the year ended 31 December 2012
(Expressed in millions of Hong Kong dollars)

	2012	2011
Share capital		
At beginning and end of the year	9,559	9,559
Retained profits (including proposed dividends)		
At beginning of the year	52,273	46,599
Opening adjustment for the adoption of the amendments to HKAS 12	879	674
As restated	53,152	47,273
Dividends to shareholders		
– dividends approved in respect of the previous year	(3,633)	(3,633)
– dividends declared in respect of the current year	(6,309)	(6,309)
Transfer	373	264
Total comprehensive income for the year	19,924	15,557
	63,507	53,152
Other reserves		
Premises revaluation reserve		
At beginning of the year	12,280	9,426
Transfer	(354)	(268)
Total comprehensive income for the year	1,864	3,122
	13,790	12,280
Available-for-sale investment reserve		
At beginning of the year	(561)	202
Transfer	(4)	(5)
Total comprehensive income for the year	792	(758)
	227	(561)
Cash flow hedging reserve		
At beginning of the year	6	72
Total comprehensive income for the year	11	(66)
	17	6
Foreign exchange reserve		
At beginning of the year	3,043	2,069
Total comprehensive income for the year	28	974
	3,071	3,043
Other reserves		
At beginning of the year	2,155	2,085
Cost of share-based payment arrangements	47	61
Transfer	(15)	9
Total comprehensive income for the year	(35)	–
	2,152	2,155
Total equity		
At beginning of the year	78,755	70,012
Opening adjustment for the adoption of the amendments to HKAS 12	879	674
As restated	79,634	70,686
Dividends to shareholders	(9,942)	(9,942)
Cost of share-based payment arrangements	47	61
Total comprehensive income for the year	22,584	18,829
	92,323	79,634