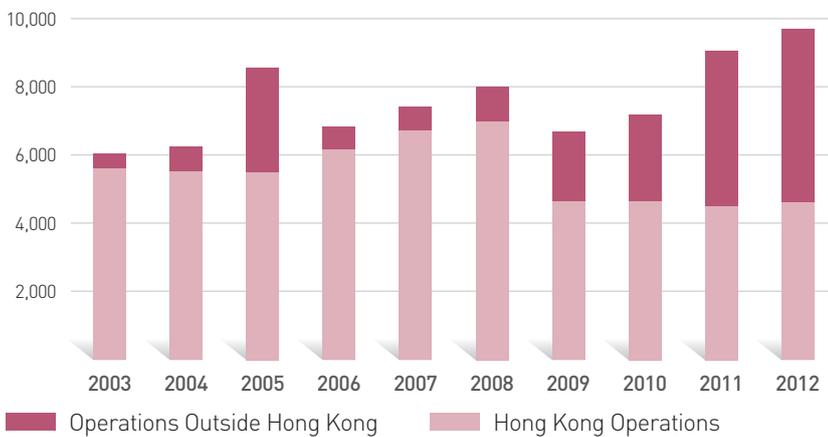


## Charting Our Growth

Power Assets has consistently delivered long-term shareholder value through steady growth. The disciplined approach – that combines operational and service excellence with pursuing opportunities for global investment in secure ventures – has been validated in its business results over the past ten years.

### Profit Attributable to Shareholders

HK\$ million



**+61%**

Sustained growth in overall profit is supported by the increasing contribution from investments outside Hong Kong, which has surpassed Hong Kong earnings and continues to gain momentum.

### Dividends Per Share

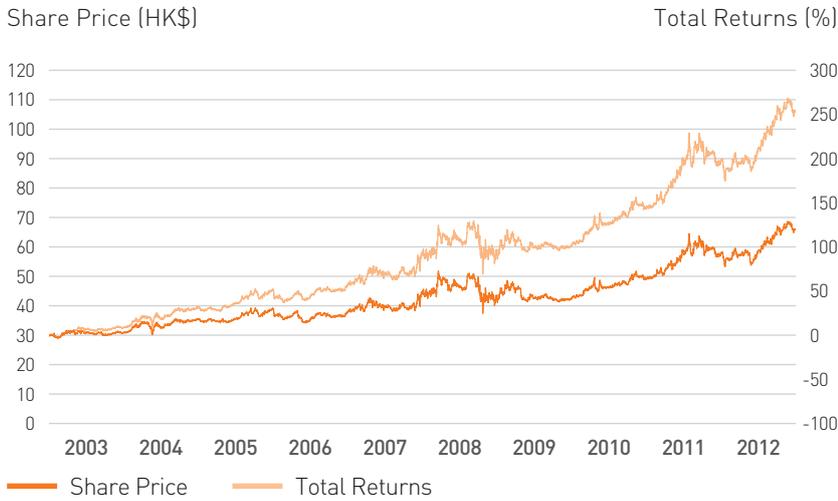
HK\$



**+43%**

Dividend level has increased steadily over the years and was maintained even when the new Scheme of Control Agreement, which provides for a lower rate of return for Hong Kong electricity business, came into effect in 2009.

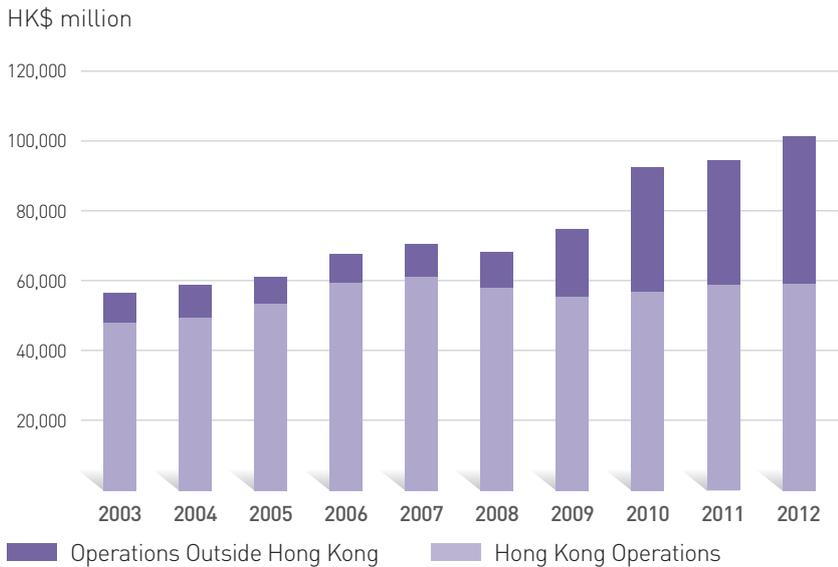
### Share Price and Total Returns



**+ 124%**

Steadily rising share price confirms secure and rewarding holdings for our investors. Annualised rate of total returns (dividends plus share price increase) at 13.7% reflects impressive long-term shareholder value.

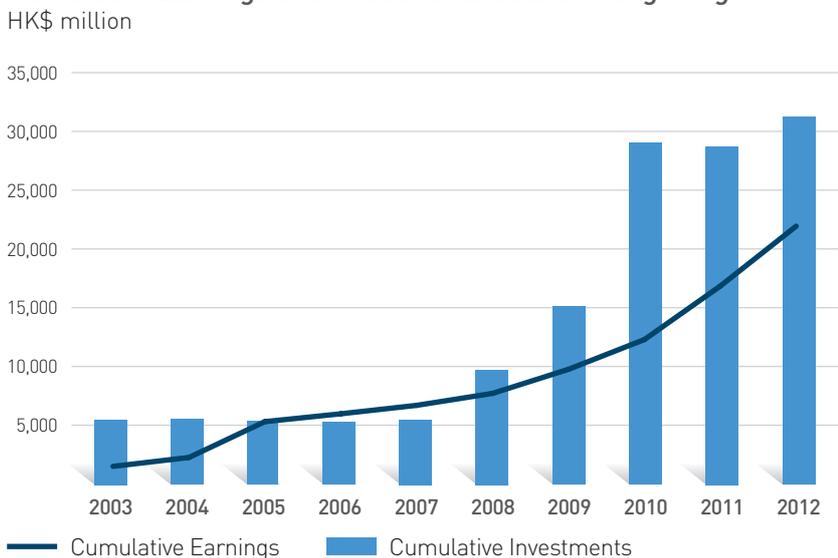
### Total Assets



**+ 79%**

Continuous capital expenditure in Hong Kong and sustained investment outside Hong Kong help us build up a diverse portfolio of assets in power generation, transmission and distribution, as well as gas and renewable energy.

### Cumulative Earnings and Investments Outside Hong Kong



Overseas investments focussing mainly on regulated transmission and distribution businesses are yielding strong returns, and now contribute over 50% of total earnings.