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Repositioning

and Consolidation for Future Growth

During the year, a major emphasis was placed on finding a way forward and the best arrangement for the Group to enhance our competitive edge and drive our future growth. To this end, China Xintiandi was established. This new company will capitalise on our successful “Xintiandi” brand, providing a separate platform to further improve profit earnings and realise hidden values in the Group’s commercial assets. Shui On Land, in turn, will focus on the property development business.