

Financial Summary

for the year ended 31 December
(Expressed in Hong Kong dollars)

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
	\$'M	\$'M	\$'M	\$'M	\$'M	\$'M	\$'M	\$'M	\$'M	\$'M
Income statement										
Turnover	7,181	6,948	6,687	6,842	7,353	12,013	8,705	6,456	6,544	6,540
Profit before taxation	368	275	931	800	694	4,074	2,002	691	913	857
Income tax	(34)	(41)	(75)	(118)	(18)	(206)	(133)	(96)	(169)	(259)
Profit after taxation	334	234	856	682	676	3,868	1,869	595	744	598
Non-controlling interests	(25)	8	11	(9)	(18)	(21)	(31)	(11)	(13)	(1)
Profit attributable to equity shareholders of the Company	309	242	867	673	658	3,847	1,838	584	731	597
Balance sheet										
Fixed assets	3,852	4,121	4,276	4,100	4,466	4,981	5,463	5,720	6,119	6,491
Intangible assets	132	44	23	22	15	14	8	–	–	–
Goodwill	84	63	63	63	63	52	49	33	30	50
Media assets	–	–	–	–	1	1	1	96	115	61
Non-current prepayments	4	2	44	19	29	38	48	63	470	105
Interest in associates	672	668	640	612	834	911	834	776	330	162
Interest in jointly controlled entities	–	–	–	–	20	23	23	16	5	1
Other financial assets	591	472	636	334	136	138	46	34	15	15
Employee benefit assets	758	801	790	716	755	602	537	485	414	339
Net current assets	2,226	2,280	1,763	2,455	2,083	3,224	1,426	184	253	548
Employment of funds	8,319	8,451	8,235	8,321	8,402	9,984	8,435	7,407	7,751	7,772
Financed by:										
Share capital	404	404	404	404	404	404	404	404	404	404
Reserves	6,193	6,116	6,334	6,385	6,257	7,145	4,670	3,628	3,847	3,935
Total equity attributable to equity shareholders of the Company	6,597	6,520	6,738	6,789	6,661	7,549	5,074	4,032	4,251	4,339
Non-controlling interests	185	182	205	229	253	249	245	269	289	260
Total equity	6,782	6,702	6,943	7,018	6,914	7,798	5,319	4,301	4,540	4,599
Contingency provision – insurance	311	310	300	305	337	295	271	52	59	106
Long term bank loans	598	798	470	470	590	1,155	2,052	2,218	2,298	2,218
Other liabilities	628	641	522	528	561	736	793	836	854	849
Funds employed	8,319	8,451	8,235	8,321	8,402	9,984	8,435	7,407	7,751	7,772
Earnings per share (\$)	0.77	0.60	2.15	1.67	1.63	9.53	4.55	1.45	1.81	1.48
Dividends per share (\$)	0.60	0.60	1.35	2.35	1.35	5.53	2.03	2.03	2.03	2.03
Total assets per share (\$)	24.24	24.11	24.01	24.71	25.49	29.57	29.98	23.78	23.32	23.44
Net assets per share (\$)	16.80	16.60	17.20	17.39	17.13	19.32	13.18	10.65	11.25	11.39

Note: In 2005, the Group has changed several of its accounting policies to comply with Hong Kong Financial Reporting Standards ("HKFRSs") that are effective or available for early adoption for accounting periods beginning on or after 1 January 2005. Figures for 2004 to 2012 have been prepared based on the new and revised policies in accordance with the transitional provisions of HKFRSs. Earlier years have only been restated to the extent that the new accounting policies are adopted retrospectively.