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FIRST MOBILE GROUP HOLDINGS LIMITED
(第一電訊集團有限公司)*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 865)

UPDATE ON RESUMPTION PROPOSAL

Reference is made to the announcement of the Company dated 21 December 2012 relating to, among other things, the submission of the resumption proposal dated 4 December 2012 (the “Proposal”) to the Stock Exchange (the “Announcement”). Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

The Proposal includes, among other things, the Proposed Acquisition which constitutes a very substantial acquisition, a reverse takeover and a connected transaction for the Company under the Listing Rules and will be subject to the approval of the Stock Exchange and independent shareholders of the Company. Pursuant to Rule 14.54 of the Listing Rules, the Stock Exchange will treat a listed issuer proposing a reverse takeover as if it were a new listing applicant. Accordingly, the Company will be treated as if it were a new listing applicant.

The Stock Exchange has previously allowed the Company to submit a new listing application to the Stock Exchange by 19 April 2013. On 17 April 2013, the Company requested the Stock Exchange to allow more time for the Company to submit its new listing application. The Stock Exchange wrote to the Company on 3 May 2013 that the Listing Committee decided to allow the Company to submit the new listing application relating to the Proposal (and not any other proposal) under the Listing Rules on or before 19 July 2013. The Stock Exchange’s letter dated 3 May 2013 also stated that if the Company fails to submit its new listing application on or before 19 July 2013 or the Proposal fails to proceed for any reasons, the Stock Exchange will proceed to cancel the listing of the Company.

* *For identification purposes only*

Further announcement(s) will be made by the Company as and when appropriate.

The transactions contemplated under the Proposal, including the Proposed Acquisition, are subject to the fulfillment of a number of conditions precedent and therefore may or may not materialise. The publication of this announcement does not indicate that the Proposal will be completed or that the trading in the Shares will be resumed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

Trading in the Shares has been suspended since 9:30 a.m. on 27 November 2009 and will remain suspended until further notice.

By order of the Board
First Mobile Group Holdings Limited
Ng Kok Hong
Executive Chairman

Hong Kong, 13 May 2013

As at the date of this announcement, the Board comprises three executive Directors, namely Mr Ng Kok Hong, Mr Ng Kok Tai and Mr Ng Kok Yang.