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Daqing Dairy Holdings Limited
大慶乳業控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1007)

FAILURE IN DESPATCH OF OFFEREE DOCUMENT ON TIME

The Company is unable to despatch the Offeree Document to the Independent Shareholders on or before the Despatch Deadline as required under the Takeovers Code. The failure to despatch the Offeree Document by the Despatch Deadline constitutes a breach of the Takeovers Code and the Executive reserves the right to take appropriate disciplinary measures against the Company and the Directors in this regard.

Further announcement will be issued by the Company regarding the Offeree Document.

Reference is made to the joint announcement dated 18 April 2013 (the “**Joint Announcement**”) issued by the Offeror and the Company and the offer document dated 7 June 2013 issued by the Offeror in respect of the Offers (the “**Offer Document**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement and the Offer Document.

Pursuant to Rule 8.4 of the Takeovers Code, the Company is required to despatch an offeree board circular (the “**Offeree Document**”) containing, among other matters, the letter from the Board, the recommendation of the Independent Board Committee in respect of the Offers and the letter of advice from the Independent Financial Adviser, to the Independent Board Committee and the Independent Shareholders within 14 days after the publication of the Offer Document, i.e. on or before 21 June 2013 (the “**Despatch Deadline**”).

However, due to the lack of financial and staff resources of the Company, the Board was only able to confirm the engagement of the financial adviser and legal adviser to the Company on or about the Despatch Deadline. As the Company has yet to engage the Independent Financial Adviser and other professional advisers to collate and compile the relevant information to be set out in the Offeree Document, the Company was yet to despatch the Offeree Document to the Independent Shareholders on or before the Despatch Deadline as required under the Takeovers Code. The failure to despatch the Offeree Document by the Despatch Deadline constitutes a breach of Rule 8.4 of the Takeovers Code and the Executive reserves the right to take appropriate disciplinary measures against the Company and the Directors in this regard.

Further announcement will be issued by the Company regarding the Offeree Document.

Shareholders and potential investors are advised to exercise caution when dealing in the relevant securities of the Company, and if they are in any doubt about their position, they should consult their professional advisers.

SUSPENSION OF TRADING IN THE SHARES

Reference is made to the announcements of the Company dated 22 March 2012 and all the subsequent update announcements in relation to the development of suspension. Trading in the Shares on the Stock Exchange has been suspended from 9:00 a.m. on 22 March 2012 and will continue to be suspended until further notice.

By order of the Board
Daqing Dairy Holdings Limited
Wang De Lin
Executive Director

Hong Kong, 25 June 2013

As at the date of this announcement, the Board comprises one executive Director, namely Mr. Wang De Lin; and one independent non-executive Director, namely Mr. Chiang Chi Kin, Stephen.

All Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.