

Hong Kong Exchange and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any of the contents of this announcement.



KUNLUN ENERGY COMPANY LIMITED
(incorporated in Bermuda with limited liability)
昆 侖 能 源 有 限 公 司

(Stock Code: 00135.HK)

INSIDE INFORMATION
RESIGNATION OF CHAIRMAN AND DIRECTOR
APPOINTMENT OF DIRECTOR
RESUMPTION OF TRADING

This announcement is made by Kunlun Energy Company Limited (the “Company”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement issued by the Company dated 27 August 2013 in relation to the suspension of trading in the shares of the Company on the main board of The Stock Exchange of Hong Kong Limited pending the release of an inside information announcement.

Resignation of Mr. Li Hualin as chairman (“Chairman”) of the board (“Board”) of directors (“Directors”) of the Company and Executive Director of the Company

The Company was notified by PetroChina Company Limited, its controlling shareholder, on 26 August 2013 that Mr. Li Hualin, Chairman and executive Director, was under investigation by the relevant authority in China. Mr. Li has resigned from the above positions with immediate effect. Pending the assumption of office by the new Chairman, Mr. Zhang Bowen, currently an executive Director of the Company, will perform the duties of the Chairman.

Mr. Li confirms that he has no disagreement with the Company and the Board and there are no further matters which attention of the shareholders of the Company has to be called. The Board confirms that the daily operations of the Company are not affected.

Appointment of Mr. Wen Qingshan as Executive Director

A meeting of the Board was held on 27 August 2013 (the “Board Meeting”). The attending Directors of the Board Meeting resolved and approved the resignation of Mr. Li Hualin as the Chairman and executive Director and the appointment of Mr. Wen Qingshan as the executive

Director.

The biographical details of Mr. Wen Qingshan are as follow:

Mr. Wen Qingshan, aged 54, was appointed an executive Director of the Company on 27 August 2013. Mr. Wen is a professor-level senior accountant and has working experience for nearly 30 years in China's oil and gas industry. He was appointed Deputy Director of the Financial Assets Department of China National Petroleum Corporation ("CNPC") in May 1999 and then the Director of the same Department in May 2002. In November 2002, he was appointed Supervisor of PetroChina Company Limited. In November 2007, Mr. Wen was appointed the Deputy Chief Accountant-cum-Director of the Financial Assets Department of CNPC. In July 2013, Mr. Wen became the Chief Accountant of CNPC and was concurrently the General Manager of the Financial Assets Department of CNPC.

Mr. Wen was not a director of any listed company during the past three years.

Except as disclosed above, Mr. Wen is not associated with any director, senior management or substantial shareholder or the controlling shareholder (the latter two as defined in the Listing Rules) of the Company in any way. As at the date of this announcement, he has no interests defined under Part XV of the Securities and Futures Ordinance (Cap. 571) in shares in the Company.

Resumption of Trading

An application has been made by the Company to The Stock Exchange of Hong Kong Limited for the trading in the shares of the Company to resume from 9:00 a.m. on 28 August 2013 following the publication of this announcement.

By Order of the Board
Kunlun Energy Company Limited
Lau Hak Woon
Company Secretary

Hong Kong, 27 August 2013

As at the date of this announcement, the Board comprises Mr. Zhang Bowen as the President and executive Director (performing the duties of the Chairman), Mr. Cheng Cheng as the Senior Vice President and executive Director and Mr. Wen Qingshan as the executive Director, and Dr. Lau Wah Sum, Mr. Li Kwok Sing Aubrey and Dr. Liu Xiao Feng as independent non-executive Directors.