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KARRIE INTERNATIONAL HOLDINGS LIMITED

嘉利國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1050)

TERMINATION OF THE SUBSCRIPTION AGREEMENT

Reference is made to the announcement of Karrie International Holdings Limited (the “Company”) dated 17 October 2013 (the “Announcement”) in relation to entering into a Subscription Agreement with the Subscribers for the issuing of up to 210,000,000 Warrants at the Issue Price of HK\$0.001 per Warrant (the “Subscription Agreement”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Given that the condition of the Subscription Agreement was not fulfilled on or before at 5:00 p.m. on 25 November 2013, the Subscription Agreement has terminated and ceased to have any effect as of 25 November 2013 and none of the parties shall have any claim against the other save for any antecedent breaches of the provisions thereof.

As stated in the Announcement, the net proceeds from the Subscription would be applied as the general working capital of the Group for its future needs. Therefore, the Directors consider that the termination of the Subscription Agreement has no material adverse impact on the financial and operational position of the Group.

By Order of the Board of
Karrie International Holdings Limited
HO CHEUK FAI
Chairman

Hong Kong, 26 November 2013

* *For identification purpose only*

As at the date of this announcement, the executive Directors are: Mr. Ho Cheuk Fai, Mr. Lee Shu Ki, Ms. Chan Ming Mui, Silvia and Mr. Zhao Kai; the Non-executive Directors are: Mr. Ho Cheuk Ming and Mr. Ho Kai Man; the Independent Non-executive Directors are: Mr. So Wai Chun, Mr. Chan Sui Sum, Raymond and Mr. Fong Hoi Shing.