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中國中鐵股份有限公司
CHINA RAILWAY GROUP LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 390)

ANNOUNCEMENT

PASS AWAY OF PRESIDENT AND EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Railway Group Limited (the “**Company**”) announces with deepest grief that Mr. Bai Zhongren, the President and an executive director of the Company, passed away on 4 January 2014 due to accident.

The Board would like to express that Mr. Bai Zhongren had made invaluable contribution to the Company, his pass away is a great loss to the Company. The Board would like to express its sincere appreciation to Mr. Bai Zhongren’s invaluable contribution to the Company, and would like to express its deepest sorrow for his departure.

The operation of the Company remains normal. Before the Board appoints one of the Vice-President to assume the responsibilities of the President pursuant to the articles of association of the Company, Mr. Li Changjn, the Chairman of the Company will assume the responsibilities of the President.

By Order of the Board
China Railway Group Limited
Yu Tengqun Tam Chun Chung
Joint Company Secretaries

5 January 2014

As at the date of this announcement, the executive directors of the Company are LI Changjin (Chairman) and YAO Guiqing; the non-executive director is HAN Xiuguo; and the independent non-executive directors are HE Gong, GONG Huazhang, WANG Taiwen and SUN Patrick.