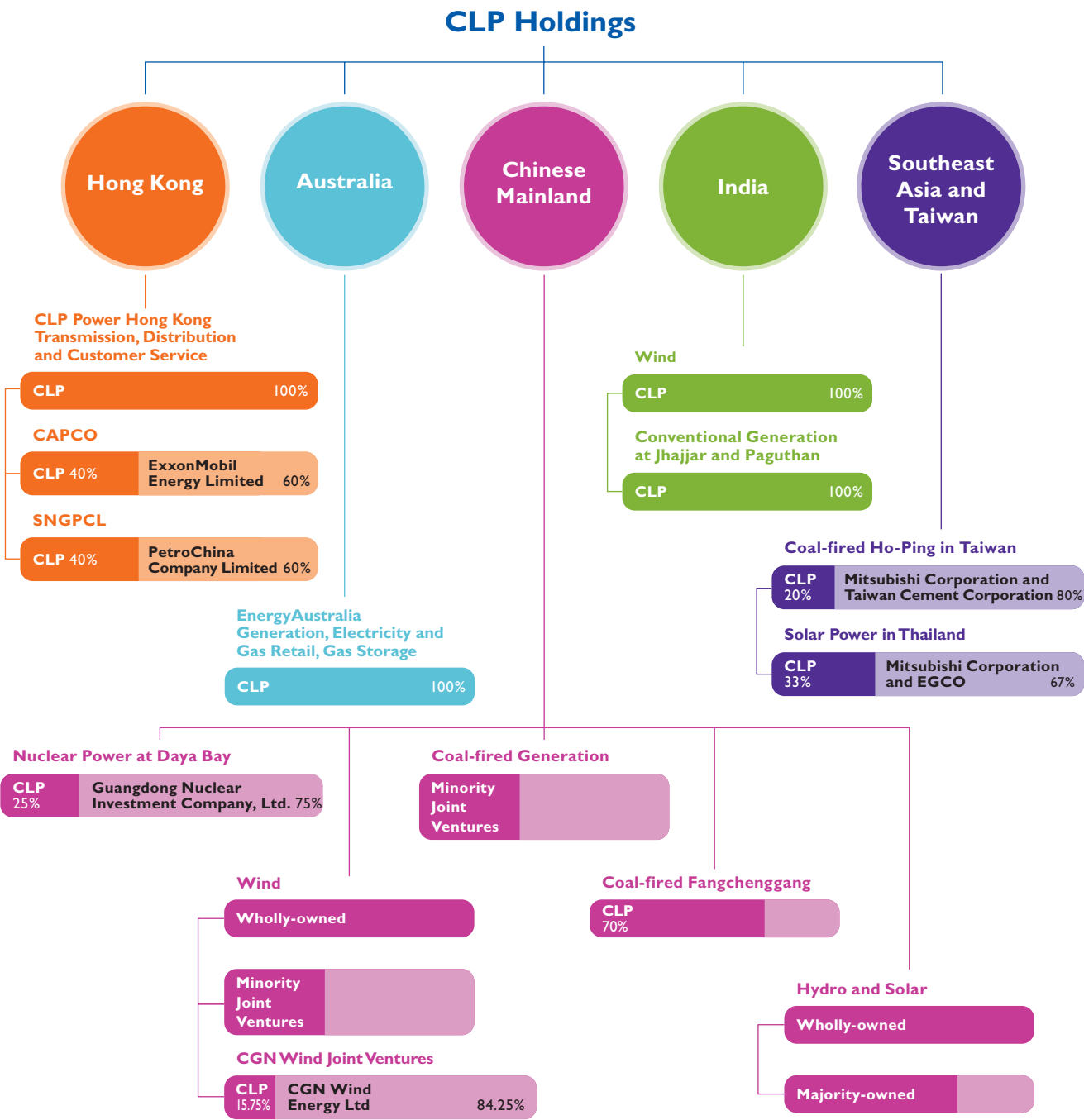


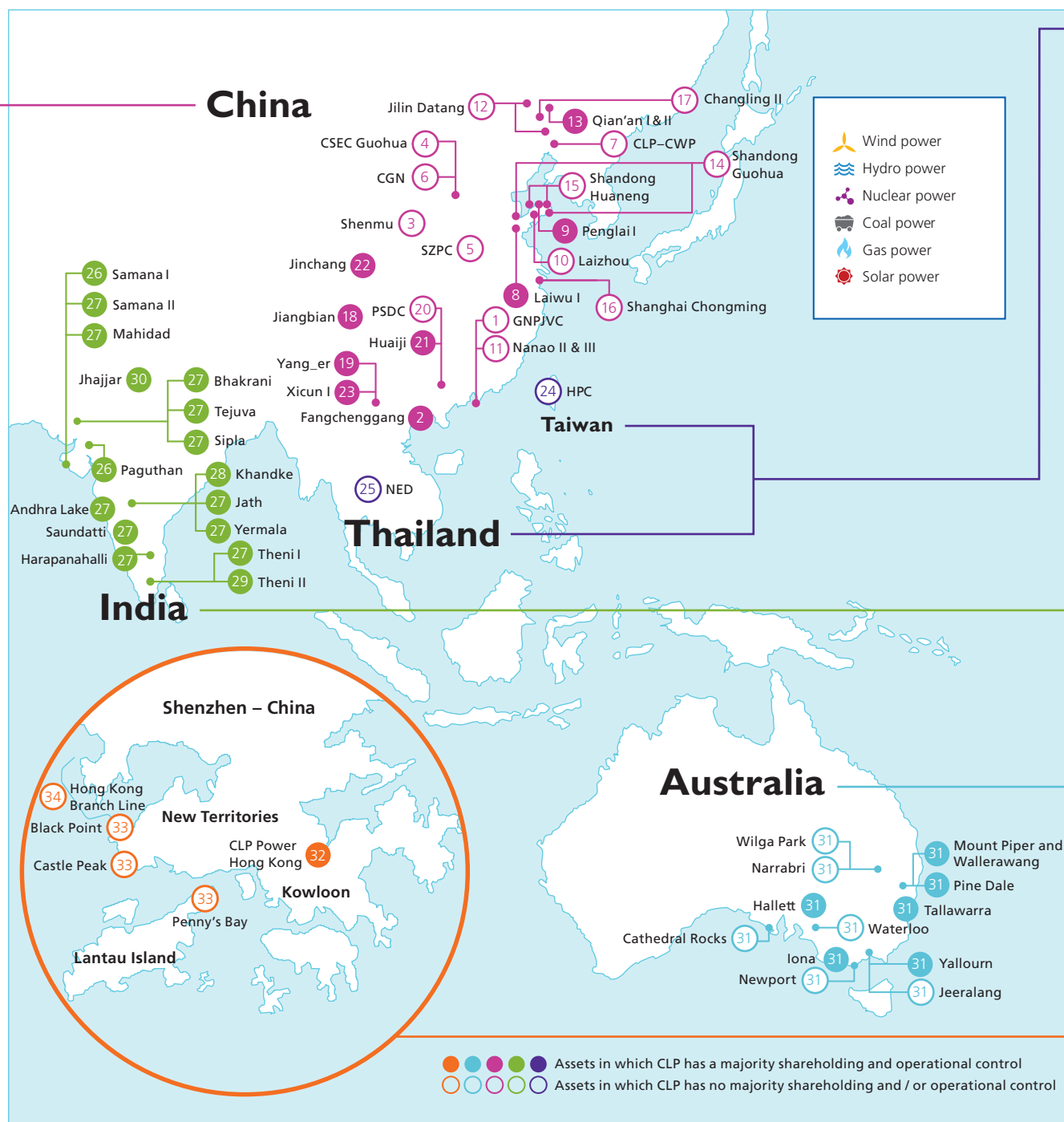
OUR ASSETS AND INVESTMENTS

As at 31 December 2013, CLP comprised over 70 assets with more than 21,000MW of capacity (generation and purchase), 6 different energy sources and about 5.1 million customer accounts.





①	Equity Interest 25%		Guangdong Nuclear Power Joint Venture Company, Limited (GNPJVC) 1,968 / 492MW GNPJVC constructed the Guangdong Daya Bay Nuclear Power Station (GNPS) at Daya Bay. GNPS is equipped with two 984MW Pressurised Water Reactors incorporating equipment from France and the United Kingdom. 70% ¹ of electricity generated is supplied to Hong Kong, with the remaining 30% sold to Guangdong Province (廣東省)
②	70%		CLP Guangxi Fangchenggang Power Company Limited (Fangchenggang) 1,260 / 882MW Owns and operates two 630MW supercritical coal-fired units at Fangchenggang (防城港), Guangxi (廣西) with Guangxi Water & Power Engineering (Group) Co., Ltd.
③	49%		CLP Guohua Shenmu Power Company Limited (Shenmu) 220 / 108MW Owns and operates Shenmu Power Station in Shaanxi (陝西) (220MW) in joint venture with China Shenhua Energy
④	30%		CSEC Guohua International Power Company Limited (CSEC Guohua) 7,650 / 1,333MW² Ownership interests in five coal-fired power stations with China Shenhua Energy: <ul style="list-style-type: none"> • 100% of Beijing Yire (400MW) • 65% of Panshan in Tianjin (天津) (1,030MW) • 55% of Sanhe I and II in Hebei (河北) (1,300MW) • 50% of Suizhong I and II in Liaoning (遼寧) (3,600MW) • 65% of Zhungeer II and III in Inner Mongolia Autonomous Region (內蒙古自治區) (1,320MW)
⑤	29.4%		Shandong Zhonghua Power Company, Ltd. (SZPC) 3,060 / 900MW Owns four coal-fired power stations in Shandong (山東) with China Guodian Corporation and EDF International: <ul style="list-style-type: none"> • Heze II (600MW) • Liaocheng I (1,200MW) • Shiheng I and II (1,260MW)
⑥	15.75%		CGN Wind Power Company Limited (CGN Wind) 1,794 / 251MW³ Owns and operates 1,794MW of wind projects in various parts of China
⑦	50%		CLP-CWP Wind Power Investment Limited (CLP-CWP Wind) 99 / 24MW⁴ Owns two wind farms in Liaoning: 49% of Qujiagou (49.5MW) and 49% of Mazongshan (49.5MW)
⑧	100%		CLP (Laiwu) Renewable Energy Limited (Laiwu I Wind) 50 / 50MW Owns Laiwu I Wind Farm (49.5MW) in Shandong, which commenced operation in January 2014
⑨	100%		CLP (Penglai) Wind Power Ltd. (Penglai I Wind) 48 / 48MW Owns and operates Penglai I Wind Farm (48MW) in Shandong
⑩	45%		Huadian Laizhou Wind Power Company Limited (Laizhou Wind) 41 / 18MW Owns Laizhou I Wind Farm (40.5MW) in Shandong
⑪	25%		Huaneng Shantou Wind Power Company Limited (Nanao II Wind) 45 / 11MW (Nanao III Wind) 15 / 4MW Owns two wind farms in Guangdong: Nanao II (45MW) and Nanao III (15MW)
⑫	49%		Jilin Datang Wind Joint Ventures (Jilin Datang Wind) 148 / 73MW Owns three wind farms in Jilin (吉林): Datong (49.5MW), Shuangliao I (49.3MW) and Shuangliao II (49.5MW)
⑬	100%		Qian'an IW Power Company Limited (Qian'an I Wind) 50 / 50MW (Qian'an II Wind) 50 / 50MW Owns and operates two wind farms in Jilin: Qian'an I (49.5MW) and Qian'an II (49.5MW)
⑭	49%		Shandong Guohua Wind Joint Ventures (Shandong Guohua Wind) 445 / 218MW Owns nine wind farms in Shandong: <ul style="list-style-type: none"> • Dongying Hekou (49.5MW) • Haifang (49.5MW), suspended due to land issues • Lijin I (49.5MW) • Lijin II (49.5MW) • Rongcheng I (48.8MW) • Rongcheng II (49.5MW) • Rongcheng III (49.5MW) • Zhanhua I (49.5MW) • Zhanhua II (49.5MW)
⑮	45%		Shandong Huaneng Wind Joint Ventures (Shandong Huaneng Wind) 96 / 43MW Owns three wind farms in Shandong: Changdao (27.2MW), Weihai I (19.5MW) and Weihai II (49.5MW)
⑯	29%		Shanghai Chongming Beiyuan Wind Power Generation Company Limited (Shanghai Chongming Wind) 48 / 14MW Owns Chongming Wind Farm (48MW) in Shanghai (上海)
⑰	45%		Sinohydro CLP Wind Power Company Limited (Changling II Wind) 50 / 22MW Owns Changling II Wind Farm (49.5MW) in Jilin
⑱	100%		CLP Sichuan (Jiangbian) Power Company Limited (Jiangbian Hydro) 330 / 330MW Owns and operates Jiangbian Hydropower Station (330MW) in Sichuan (四川)
⑲	100%		Dali Yang_er Hydropower Development Co., Ltd. (Yang_er Hydro) 50 / 50MW Owns and operates Yang_er Hydropower Station (50MW) in Yunnan (雲南)
⑳	49%		Hong Kong Pumped Storage Development Company, Limited (PSDC) 1,200 / 600 MW PSDC (of which ExxonMobil Energy Limited holds 51%) may use half of the 1,200MW pumped storage capacity of Phase 1 of the Guangzhou Pumped Storage Power Station until 2034



21 84.9% **Huaiji Hydropower Stations (Huaiji Hydro) 125 / 106MW**
Owns and operates 12 small hydropower stations (125MW) in Guangdong



22 51% **Jinchang Zhenxin PV Power Company Limited (Jinchang Solar) 85 / 43MW**
Owns and operates **Jinchang Solar Power Station** (85MW) in Gansu (甘肅); which was commissioned in July 2013

23 100% **CLP Dali (Xicun) Solar Power Co., Ltd (Xicun I Solar) 42 / 42MW**
Owns **Xicun I Solar Power Station** (42MW) in Yunnan (雲南); project construction to be commenced in early 2014

Notes:

- Agreement has been reached to increase the proportion of supply to Hong Kong to slightly above 70% in 2014 and to about 80% for the period from 2015 to 2018, with the remaining to be sold to Guangdong Province.
- The 1,333 equity MW attributed to CLP, through its 30% equity interest in CSEC Guohua, takes into account that CSEC Guohua holds varying equity interests in the generating assets included in the 7,650 gross MW.
- The 251 equity MW attributed to CLP, through its 15.75% equity interest in CGN Wind, takes into account that CGN Wind holds varying equity interests in the generating assets included in the 1,794 gross MW.
- The 24 equity MW attributed to CLP, through its 50% equity interest in CLP-CWP Wind, takes into account that CLP-CWP Wind holds varying equity interests in the generating assets included in the 99 gross MW.
- The 5,561 equity MW attributed to CLP, through its 100% equity interest in EnergyAustralia, takes into account that EnergyAustralia holds varying equity interests in the generating assets as well as capacity purchase from Cathedral Rocks, Ecogen and Waterloo included in the 5,662 gross MW.
- In September 2013, EnergyAustralia acquired the Mount Piper and Wallerawang power stations, releasing EnergyAustralia from the fixed contractual commitments under the Delta Western GenTrader Agreements. These power stations are now wholly owned by EnergyAustralia.
- CLP Power Hong Kong purchases its power from CAPCO, PSDC and GNPS. These sources of power amount to a total capacity of 8,888MW available to serve the Hong Kong electricity business.


Southeast Asia and Taiwan Investments Gross / Equity MW

- Equity Interest**
- 24  **Ho-Ping Power Company (HPC) 1,320 / 264MW**
HPC owns the 1,320MW coal-fired **Ho-Ping Power Station** in Taiwan. CLP's 20% interest is held through OneEnergy Taiwan Ltd, a 50:50 project vehicle with Mitsubishi Corporation. Taiwan Cement Corporation owns the other 60% interest in HPC
- 25  **Natural Energy Development Co., Ltd. (NED) 63 / 21MW**
NED owns and operates a solar farm in Lopburi Province in Central Thailand. An 8MW expansion was completed in May 2013, bringing the total capacity to 63MW. NED is a joint venture company with equal shareholding by CLP, Mitsubishi Corporation and Electricity Generating Public Company Limited




India Investments Gross / Equity MW

- Equity Interest**
- 26  **CLP India Private Limited (CLP India) 705 / 705MW**
 - Paguthan Power Station** 655MW combined-cycle gas-fired power plant in Gujarat
The plant is designed to run on natural gas with naphtha as alternate fuel
 - Samana Phase I** (50.4MW) in Gujarat
- 27  **CLP Wind Farms (India) Private Limited (CLP Wind Farms) 901 / 901 MW**
 - Andhra Lake** (106.4MW) in Maharashtra
 - Bhakrani** (102.4MW) with 76MW commissioned and remainder under construction in Rajasthan
 - Harapanahalli** (39.6MW) in Karnataka
 - Jath** (130MW) under construction in Maharashtra
 - Mahidad** (50.4MW) with 33.6MW commissioned and remainder under construction in Gujarat
 - Samana Phase II** (50.4MW) in Gujarat
 - Saundatti** (72MW) in Karnataka
 - Sipla** (50.4MW) in Rajasthan; achieved full commissioning in March 2013
 - Tejuva** (100.8MW) under construction in Rajasthan
 - Theni Phase I** (49.5MW) in Tamil Nadu
 - Yermala** (148.8MW) under construction in Maharashtra
- 28  **CLP Wind Farms (Khandke) Private Limited (Khandke Wind) 50 / 50MW**
Khandke (50.4MW) in Maharashtra
- 29  **CLP Wind Farms (Theni - Project II) Private Limited (Theni Phase II Project) 50 / 50MW**
Theni Phase II (49.5MW) in Tamil Nadu
- 30  **Jhajjar Power Limited (JPL) 1,320 / 1,320 MW**
Jhajjar Power Station (1,320MW) comprising two 660MW supercritical coal-fired units at Jhajjar, Haryana. Unit 1 and Unit 2 achieved commercial operation on 29 March 2012 and 19 July 2012 respectively

Australia Investments Gross / Equity MW

- Equity Interest**
- 31  **EnergyAustralia 5,662 / 5,561MW⁵**
EnergyAustralia is an integrated generation and retail electricity and gas business in Victoria, South Australia, NSW, Queensland and the Australian Capital Territory, comprising:
 - Cathedral Rocks** (50% equity / 50% off-take) wind farm (66MW)
 - Ecogen** (Newport and Jeeralang) off-take from gas-fired power stations (966MW)
 - Hallett** gas-fired power station (203MW)
 - Iona** gas storage facility and processing plant (22PJ storage capacity)
 - Mount Piper** and **Wallerawang** coal-fired power stations (2,400MW)⁶
 - Narrabri** (20%) (500PJ of equity coal seam gas 3P reserves)
 - Pine Dale** black coal mine
 - Tallawarra** gas-fired power station (420MW)
 - Waterloo** (25% equity / 50% off-take) wind farm (111MW)
 - Wilga Park** (20%) gas-fired power station (16MW)
 - Yallourn** coal-fired power station and brown coal open-cut mine (1,480MW)

Hong Kong Investments

- Equity Interest**
- 32  **CLP Power Hong Kong Limited (CLP Power Hong Kong)⁷**
CLP Power Hong Kong owns and operates the transmission and distribution system which includes:
 - 555 km of 400kV lines, 1,587 km of 132kV lines, 27 km of 33kV lines and 12,328 km of 11kV lines
 - 60,430 MVA transformers and 218 primary and 13,692 secondary substations in operation
- 33  **Castle Peak Power Company Limited (CAPCO)⁷, 6,908MW of installed generating capacity**
CAPCO owns and CLP Power Hong Kong operates:
 - Black Point Power Station (2,500MW)**
One of the world's largest gas-fired power stations comprising eight combined-cycle turbines of 312.5MW each
 - Castle Peak Power Station (4,108MW)**
Comprising four coal-fired units of 350MW each and another four units of 677MW each. Two of the 677MW units can use gas as a backup fuel. All units can use oil as a backup fuel
 - Penny's Bay Power Station (300MW)**
Three diesel-fired gas turbine units of 100MW each
- 34  **ShenGang Natural Gas Pipeline Company Limited (SNGPCL)**
SNGPCL (CLP 40% / PetroChina 60%) to own and operate the Hong Kong Branch Line (comprising a 20 km pipeline and the associated gas launching and end stations) which transports natural gas from PetroChina's Second West-East Gas Pipeline in Shenzhen Dachan Island to Black Point Power Station