

CLP 中電

亞洲

improving the fundamentals of the business



亞洲動力展承擔
Powering Asia Responsibly

CLP 中電





GOVERNANCE

What processes support our ability to create value?

We explain how CLP's governance structure supports our strategic objectives and promotes the sustainability of our Company and business model

BOARD OF DIRECTORS

Non-executive Directors



The Honourable Sir Michael Kadoorie
GBS, LLD (Hon.), DSc (Hon.), aged 72,
Chairman, **N** (Appointed on 19 January 1967*)

The Hon Sir Michael Kadoorie is an Officier de la Légion d'Honneur, Commandeur de l'Ordre de Léopold II and Commandeur de l'Ordre des Arts et des Lettres. He is the Chairman of The Hongkong and Shanghai Hotels, Ltd. and Heliservices (Hong Kong) Ltd., a Director of Sir Elly Kadoorie & Sons Ltd., an Independent Non-executive Director of Hutchison Whampoa Ltd. as well as an Alternate Director of Hong Kong Aircraft Engineering Company Ltd. He is the brother-in-law of a fellow Director, Mr R. J. McAulay.



William Elkin Mocatta
FCA, aged 60, Vice Chairman, **F&G, H, P**
(Appointed on 16 January 1993*)

Mr Mocatta is a Fellow of the Institute of Chartered Accountants in England and Wales. He is an Executive Director of Sir Elly Kadoorie & Sons Ltd. He is the Chairman of CLP Power Hong Kong Ltd., CLP Properties Ltd., CLP Property Investment Limited and Hong Kong Pumped Storage Development Co., Ltd.; an Alternate Director of Hutchison Whampoa Ltd., as well as a Director of The Hongkong and Shanghai Hotels, Ltd. and other companies in Hong Kong.



Ronald James McAulay
MA, CA, aged 78
(Appointed on 1 January 1968*)

Mr McAulay holds an MA degree from the University of Glasgow and is a Member of the Institute of Chartered Accountants in Scotland. He is the brother-in-law of the Chairman. Mr McAulay is a Director of Sir Elly Kadoorie & Sons Ltd. and a Non-executive Director of The Hongkong and Shanghai Hotels, Ltd. He is also a trustee or council member of a number of commercial, artistic or charitable organisations, in Hong Kong and elsewhere.



John Andrew Harry Leigh
aged 60 (Appointed on 10 February 1997*)

Prior to joining the CLP Group in 1986, Mr Leigh was in private practice as a solicitor in Hong Kong and the UK. He was the Senior Legal Advisor, Company Secretary and General Manager - Corporate Affairs in the CLP Group between 1986 and 1996. Mr Leigh is a Director of The Hongkong and Shanghai Hotels, Ltd. and also a Director of Sir Elly Kadoorie & Sons Ltd.



Ian Duncan Boyce
FCA, aged 69, **F&G**
(Appointed on 19 November 1999)

A chartered accountant from the UK, Mr Boyce spent 18 years with the Warburg group, six years of which were as Managing Director of East Asia Warburg in Hong Kong. Mr Boyce was Managing Director (Vice Chairman from April 1998) of Schroders Asia before joining Sir Elly Kadoorie & Sons Ltd. in 1999, of which he became Chairman in April 2006. Mr Boyce is also the Deputy Chairman of The Hongkong and Shanghai Hotels, Ltd. and a Non-executive Director of Tai Ping Carpets International Ltd.



Lee Yui Bor
BSc, MSc, PhD, DIC, C.Eng., MIET, FHKIE,
aged 67 (Appointed on 4 August 2003)

Dr Lee holds a BSc degree in Electrical Engineering from the University of Hong Kong, an MSc degree from Imperial College, University of London and a PhD from the University of Bath, UK. He is a Chartered Engineer, a Fellow of the Hong Kong Institution of Engineers and an Honorary Professor of the University of Hong Kong. Dr Lee is the Chairman of Longmen Group Ltd. and UPS Consultancy Ltd., and a Director of Metrojet Ltd. and Heliservices (Hong Kong) Ltd. He first joined the CLP Group in 1976 and retired as an Executive Director in 2007.



Paul Arthur Theys
aged 56 (Appointed on 1 January 2008)

Mr Theys is Lead Country Manager for ExxonMobil's business in the Chinese mainland and Hong Kong. He is the Chairman of ExxonMobil (China) Investment Co., Ltd. and ExxonMobil Hong Kong Ltd.; and ExxonMobil's representative on the boards of the Fujian joint venture companies - Fujian Refining & Petrochemical Co. Ltd. and Sinopec SenMei (Fujian) Petroleum Company Limited. Mr Theys graduated from the University of Leuven, Belgium in 1980 with a Master Degree in Chemical Engineering (greatest distinction).

Independent Non-executive Directors



Vernon Francis Moore
BBS, FCA, FCPA, aged 67, **A, F&G, H**
(Appointed on 7 March 1997*)

Mr Moore is an Executive Director of CITIC Pacific Ltd. He is also the Chairman of both the New Hong Kong Tunnel Company Ltd. and the Western Harbour Tunnel Company Ltd., and Deputy Chairman of the Community Chest of Hong Kong.



Tsui Lam Sin Lai Judy
PhD, MSc, BCom, FCPA, FCPA(Aust.),
FCS, FCIS, CA, aged 59, **A, S**
(Appointed on 10 May 2005)

Professor Judy Tsui was Vice President (International and Executive Education) of The Hong Kong Polytechnic University (PolyU) and Chair Professor of Accounting at PolyU from March 2010 until February 2014. She was the first scholar to be awarded a PhD in Accounting in Hong Kong. Professor Tsui holds positions as Honorary Professor and Visiting Professor at several universities in the Mainland. She has been appointed as a Visiting Scholar of the Sloan School of Management of the Massachusetts Institute of Technology in the USA and an Honorary Professor of the University of Warwick in the UK. She was the first professor in Accounting to be awarded Cheung Kong Chair Professorship by the Ministry of Education in the Mainland. Currently, Professor Tsui serves as a member of the Research Grants Council (2008 - 2014) and she served as a member of the University Grants Committee (2008 - 2013), both appointed by the Hong Kong SAR Government. She has been appointed member of Nominating Committee of International Federation of Accountants (2012 - 2014). Professor Tsui served as an Independent Non-executive Director of China Vanke Co. Ltd. in the Mainland from 2005 to 2011 and as its Consultant (2011-2013).



Sir Roderick Ian Eddington
AO, aged 64, **F&G, H**
(Appointed on 1 January 2006)

Sir Rod Eddington was the 1974 Rhodes Scholar at the University of Western Australia. He completed a D Phil in the Department of Engineering Science at Oxford University. He is the Non-executive Chairman (Australia and New Zealand) of JP Morgan Chase Bank N.A. and a Non-executive Director of News Corporation and John Swire & Sons Pty Ltd. He is the Chairman of Lion Pty Ltd since 1 April 2012. Sir Rod Eddington was the Chief Executive of British Airways plc from 2000 until he retired on 30 September 2005. He has close connections with Hong Kong through his previous directorships with Cathay Pacific Airways Limited, Swire Pacific Limited and Hong Kong Aircraft Engineering Company Limited during the period from 1988 to 1996.



Nicholas Charles Allen
aged 58, **A, F&G, H, N, S**
(Appointed on 12 May 2009)

Mr Allen holds a Bachelor of Arts degree in Economics/Social Studies from Manchester University, UK. He is a Fellow of the Institute of Chartered Accountants in England and Wales and a member of the Hong Kong Institute of Certified Public Accountants. He is also an Independent Non-executive Director of Lenovo Group Ltd., Hysan Development Co. Ltd., Vinaland Ltd. and Texon International Group Ltd. Mr Allen joined Coopers & Lybrand (C&L) in London in 1977 and transferred to C&L Hong Kong in 1983. He was admitted to partnership in C&L Hong Kong in 1988, which was subsequently merged with Price Waterhouse into PricewaterhouseCoopers (PwC) in 1998. Mr Allen retired from PwC in 2007.



Cheng Hoi Chuen Vincent
GBS, OBE, JP, aged 65, **F&G, H, N**
(Appointed on 17 August 2011)

Mr Cheng holds a Bachelor of Social Science degree in Economics from The Chinese University of Hong Kong and a Master of Philosophy degree in Economics from The University of Auckland. Mr Cheng was the Adviser to the Group Chief Executive of HSBC Holdings plc between June 2011 and May 2012. He was Chairman of The Hongkong and Shanghai Banking Corporation Limited, HSBC Bank (China) Company Limited and HSBC Bank (Taiwan) Limited between 2005 and 2011, an Executive Director of HSBC Holdings plc (2008 to 2011), and a Non-executive Director of HSBC Bank (Vietnam) Limited (2008 to 2010). He is currently an Independent Non-executive Director of MTR Corporation Limited, Great Eagle Holdings Limited, China Minsheng Banking Corp., Ltd., Shanghai Industrial Holdings Limited, Hui Xian Asset Management Limited and Wing Tai Properties Limited.



Law Fan Chiu Fun Fanny
GBS, JP, aged 61, **A, S**
(Appointed on 17 August 2011 and
reappointed on 1 August 2012)

Mrs Law graduated from the University of Hong Kong with an Honours degree in Science. She received a Master degree in Public Administration from Harvard University and was named a Littauer Fellow. She also has a Master degree in Education from The Chinese University of Hong Kong. Prior to her retirement from the civil service in 2007, Mrs Law was the Commissioner of the Hong Kong Independent Commission Against Corruption. During her 30 years in the civil service, Mrs Law worked in many fields, including medical and health, economic services, housing, land and planning, home affairs, social welfare, civil service, transport and education. Mrs Fanny Law is currently a Hong Kong SAR Deputy to the 12th National People's Congress of the People's Republic of China, a Member of the Executive Council of the Government of Hong Kong SAR, a Director of the Fan Family Trust Fund, Special Advisor to the China-US Exchange Foundation and Honorary Principal of Ningbo Huizhen Academy. She is also an Independent Non-executive Director of China Unicom (Hong Kong) Limited and a Director of the Hong Kong Science and Technology Parks Corporation.



Lee Yun Lien Irene
aged 60, **A, F&G**
(Appointed on 15 October 2012)

Ms Lee holds a Bachelor of Arts Degree from Smith College, USA, and is a Barrister-at-Law in England and Wales and a member of the Honourable Society of Gray's Inn, UK. Ms Lee is currently the Executive Chairman of Hysan Development Company Limited, an Independent Non-executive Director of Cathay Pacific Airways Limited and Noble Group Limited (listed on Singapore Exchange Limited). She is also an Independent Non-executive Director of The Hongkong and Shanghai Banking Corporation Limited. Ms Lee has wide experience in financial services, including banking, funds management and general insurance.



Rajiv Behari Lall
aged 56, **F&G**
(Appointed on 13 August 2013)

Dr Lall holds a Bachelor of Arts Degree in Politics, Philosophy and Economics from Oxford University and a Ph. D. in Economics from Columbia University. He has over 30 years' experience with leading global investment banks, multilateral agencies and in academia. His areas of expertise include project finance, private equity/venture capital, international capital markets, trade, infrastructure and macroeconomic policy issues with a focus on emerging markets including India and China in particular. Dr Lall is currently the Executive Chairman of IDFC Limited (formerly known as Infrastructure Development Finance Company Limited), a company listed on the National Stock Exchange of India Limited and the Bombay Stock Exchange. He is also a director of The Great Eastern Shipping Co. Ltd., a company listed on the Bombay Stock Exchange, National Stock Exchange of India Limited and with its global depository receipts listed on the Luxembourg Stock Exchange. He has been a director of NSDL e-Governance Infrastructure Limited (formerly known as National Securities Depository Limited) since 2005.

Executive Directors



Richard Kendall Lancaster
BE, aged 52, **F&G, S**
(Appointed on 3 June 2013)

Mr Lancaster holds a bachelor degree in electrical engineering from the University of New South Wales. He is the Chief Executive Officer (CEO) and is responsible for overall group performance of CLP. Before assuming his role as CEO on 30 September 2013, Mr Lancaster was the Managing Director of CLP Power Hong Kong Limited since 2010, and as such, held overall responsibility for the operations of the Hong Kong business. Mr Lancaster began his career with the Electricity Commission of New South Wales in Australia and has 30 years' experience in the power industry and in other industrial operations in Australia, UK and Hong Kong. He joined CLP in 1992 and has wide management experience in the operations, projects, commercial, and finance areas. Mr Lancaster is a Director of The Business Environment Council.



Andrew Clifford Winawer Brandler
MA, MBA, ACA, aged 57, **F&G, S**
(Appointed on 6 May 2000)

Mr Brandler holds an MA degree from Cambridge University, MBA degree from Harvard Business School, and is a Member of The Institute of Chartered Accountants in England and Wales. He was the Group Managing Director and CEO of the Company from 6 May 2000 until 30 September 2013. Mr Brandler continues to serve as a Director on the Board and a Member of the Finance & General Committee and the Sustainability Committee. Mr Brandler continues to be employed in a limited capacity in CLP Holdings in order to be available to provide advice to the new CEO and support a smooth transition. Mr Brandler is also a Director of EnergyAustralia Holdings Limited (a wholly-owned subsidiary of CLP Holdings) and a member of its Nomination and Remuneration Committee. Mr Brandler is a member of the Operations Review Committee of the Independent Commission Against Corruption of the Government of the Hong Kong SAR.

- A** Audit Committee
- F&G** Finance & General Committee
- H** Human Resources & Remuneration Committee
- N** Nomination Committee
- P** Provident & Retirement Fund Committee
- S** Sustainability Committee

- ▲ The date given is that of appointment to the Board of China Light & Power Co., Ltd., the holding company of the CLP Group prior to the Group Reorganisation in 1998. All of these Directors were appointed to the Board of CLP Holdings Ltd. on 31 October 1997.

SENIOR MANAGEMENT



From left to right: Chan Siu Hung, Rajiv Ranjan Mishra, Richard Iain James McIndoe, Poon Wai Yin Paul, Peter Albert Littlewood, Richard Kendall Lancaster, Mark Takahashi, Yuen So Siu Mai Betty, David John Simmonds, Chong Wai Yan Quince, Roy Anthony Massey

Richard Kendall Lancaster

Chief Executive Officer

Mr Lancaster's biography is on page 111.

Mark Takahashi

Group Director & Chief Financial Officer, BSc (Eng.), MBA, aged 55, F&G, P

Since his appointment in June 2009 Mr Takahashi is responsible for group finance, treasury and investor relations. He joined CLP in 2003 and has over 20 years' experience in the power industry in the US and in Asia. He holds an MBA degree from Wharton School, University of Pennsylvania and a BSc degree in Civil Engineering from the University of Colorado.

Yuen So Siu Mai Betty

Vice Chairman – CLP Power Hong Kong, B.Comm., CPA, CA (Canada), aged 56, F&G

Mrs Yuen was appointed as the Vice Chairman of CLP Power Hong Kong in 2010, with a primary focus on the strategic direction of the Group's Hong Kong electricity business, supporting the relationships with senior government officials and key business partners in the Chinese mainland. She is also responsible for CLP's investments in Guangdong Daya Bay Nuclear Power Station as well as further development of CLP's nuclear business on the Mainland. She worked for an international oil company for 13 years before joining CLP in 1999.

Peter Albert Littlewood

Group Director – Operations, MA, aged 62

Mr Littlewood is responsible for engineering, construction, operations, fuel procurement; CLP's Southeast Asia businesses; and CLP New Energy activities. He joined the CLP Group in 1977 and has over 41 years' experience in the power industry. He holds an MA degree in Engineering (first class honours) from the University of Cambridge.

Poon Wai Yin Paul

Managing Director – CLP Power Hong Kong, BSc(Eng.), FIET, FIMechE, FHKIE, FIEAust, aged 61

Mr Poon is the Managing Director of CLP Power Hong Kong and holds overall responsibility for the operations of the Hong Kong business. Mr Poon has over 36 years' experience in the power industry. He joined CLP Power Hong Kong in 1981 and had held various management positions in different operational departments and in CLP Power International. He was the Chief Operating Officer – CLP Power Hong Kong before assuming his current position in September 2013.

Richard Iain James McIndoe

Managing Director – EnergyAustralia, MA, MBA, aged 49, F&G

Mr McIndoe became Managing Director of EnergyAustralia Holdings Limited (previously known as TRUenergy Holdings Limited) in 2006. He joined CLP in 2002 and has an extensive background in finance, business development and asset management in the regional electricity industry. He holds an MA degree from the University of Cambridge and an MBA degree from INSEAD Business School in France.

Chan Siu Hung

Managing Director – China, JP, BSc(Eng.), MSc, CEng, MIET, MHKIE, aged 55

Mr Chan is responsible for CLP's China business. Mr Chan holds an MSc degree in Electricity Industry Management and Technology from the University of Strathclyde, and a BSc degree in electrical engineering from the University of Hong Kong. He joined CLP Power Hong Kong in 1981 and had held various management positions in different functional areas including operations, maintenance, asset management, corporate strategy and planning. Mr Chan is a member of the 11th Guangdong Provincial Committee of the Chinese People's Political Consultative Conference.

Rajiv Ranjan Mishra

Managing Director – India, MBA, aged 48

Mr Mishra is responsible for asset management and business development of CLP's investments in India. He joined CLP in 2002 and has 19 years' experience in the power industry, both in India and internationally, mostly involved in project financing, investment appraisal, finance and accounting and general management. He holds a Bachelor's degree in Chemical Engineering (first class distinction) and an MBA degree from the Indian Institute of Management, Lucknow.

David John Simmonds

Group General Counsel & Chief Administrative Officer, LLB, BCom, aged 43

Mr Simmonds holds a Bachelor of Laws (Honours) and a Bachelor of Commerce from the University of Melbourne. Mr Simmonds joined the CLP Group in August 2007 and became the Group General Counsel & Chief Administrative Officer on 30 September 2013. He has extensive infrastructure experience advising on strategic acquisitions and divestments, projects and construction, corporate structuring, regulatory issues and competition laws.

Chong Wai Yan Quince

Chief Corporate Development Officer, BSSc, aged 50

Ms Chong joined CLP Power Hong Kong in September 2012 as Chief Corporate Development Officer. She leads the functions of marketing and customer service, public affairs and community relation to help drive customer service excellence and strengthen ties with customers and the community as a whole. Ms Chong was Director Corporate Affairs of Cathay Pacific Airways before joining CLP. She has over 25 years' experience in corporate communications and customer services and has held various senior management positions in the Hong Kong Tourism Board (formerly the Hong Kong Tourist Association), hotel and aviation industries.

Roy Anthony Massey

Director – Group Human Resources, MBA, LLB, aged 59

Mr Massey joined CLP Power Hong Kong in 2000. Prior to joining CLP, Mr Massey was a management consultant for 16 years, working on projects in the UK, Russia, Romania and the Middle East. Mr Massey was previously a Human Resources Manager in both the UK and with a US multinational in Saudi Arabia. Mr Massey holds an MBA degree from the Manchester Business School, and a degree in Law from Liverpool University.

F&G Finance & General Committee

P Provident & Retirement Fund Committee

Full particulars of [Senior Management](#), including their directorships in the subsidiary companies of CLP Holdings and other major appointments are available on our website. [🔗](#)