

# Consolidated Statement of Profit or Loss

For the year ended 31 December 2013  
(Expressed in Hong Kong dollars)

	Note	2013 \$ million	2012 \$ million Restated
<b>Turnover</b>	4	<b>10,222</b>	10,415
Direct costs		<b>(4,228)</b>	(4,162)
		<b>5,994</b>	6,253
Other revenue and other net income	5	<b>1,567</b>	1,515
Other operating costs		<b>(1,504)</b>	(1,292)
<b>Operating profit</b>		<b>6,057</b>	6,476
Finance costs	7	<b>(692)</b>	(648)
Share of profits less losses of joint ventures		<b>5,585</b>	4,025
Share of profits less losses of associates		<b>641</b>	640
<b>Profit before taxation</b>	8	<b>11,591</b>	10,493
Income tax:	9		
Current		<b>(907)</b>	(676)
Deferred		<b>93</b>	(159)
		<b>(814)</b>	(835)
<b>Profit after taxation</b>		<b>10,777</b>	9,658
Scheme of Control transfers from/(to):	11		
Tariff Stabilisation Fund		<b>389</b>	72
Rate Reduction Reserve		<b>(1)</b>	(1)
		<b>388</b>	71
<b>Profit attributable to equity shareholders of the Company</b>			
Operations outside Hong Kong		<b>6,386</b>	5,108
Operations in Hong Kong		<b>4,779</b>	4,621
<b>Profit for the year</b>		<b>11,165</b>	9,729
<b>Earnings per share</b>			
Basic and diluted	12	<b>\$5.23</b>	\$4.56

The notes on pages 71 to 133 form part of these financial statements. Details of dividends payable to equity shareholders of the Company attributable to the profit for the year are set out in note 27(b).