

FINANCIAL AND OPERATIONAL HIGHLIGHTS

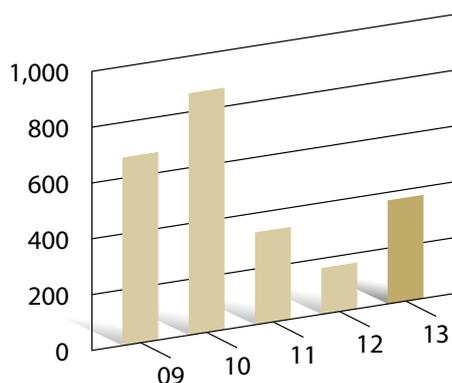
For the Year Ended 31 December 2013

| | Unit | 2013 | 2012 (Restated) | Increase/ (decrease) |
|---|---------------|-----------------|--------------------|-------------------------|
| Financial Highlights | | | | |
| Turnover: | HK\$ million | 7,420.4 | 7,181.0 | 3% |
| – Fare revenue | HK\$ million | 6,922.7 | 6,616.6 | 5% |
| – Property sales | HK\$ million | 1.6 | 112.7 | (99)% |
| – Media sales revenue | HK\$ million | 466.4 | 424.7 | 10% |
| – Gross rentals from investment properties | HK\$ million | 29.7 | 27.0 | 10% |
| Profit before taxation | HK\$ million | 458.5 | 196.7 | 133% |
| Profit attributable to equity shareholders of the Company | HK\$ million | 371.3 | 165.8 | 124% |
| Earnings per share | HK\$ | 0.92 | 0.41 | 124% |
| Ordinary dividends per share | HK\$ | 0.60 | 0.60 | – |
| Total equity attributable to equity shareholders of the Company | HK\$ million | 7,108.2 | 6,236.0 | 14% |
| Total assets | HK\$ million | 10,236.8 | 9,360.8 | 9% |
| Net cash | HK\$ million | 2,029.7 | 2,298.0 | (12)% |
| Net finance income | HK\$ million | 59.0 | 58.3 | 1% |
| Cash generated from operations | HK\$ million | 1,047.9 | 1,049.5 | – |
| Financial Ratios | | | | |
| Profit margin | | 5.0% | 2.3% | 117% |
| Profit margin (excluding (a) profit from Manhattan Hill properties and (b) reversal of impairment loss on other financial assets) | | 3.5% | 1.3% | 169% |
| Return on equity attributable to equity shareholders of the Company | | 5.2% | 2.7% | 93% |
| Gearing ratio (ratio of net borrowings to total equity attributable to equity shareholders of the Company) | | Net Cash | Net Cash | N/A |
| Dividend cover (ratio of profit attributable to equity shareholders of the Company to total dividends paid and proposed for the year) | Times | 1.53 | 0.68 | 125% |
| Share price per share at year-end | HK\$ | 16.60 | 16.08 | 3% |
| Market capitalisation at year-end | HK\$ million | 6,700.4 | 6,490.5 | 3% |
| Operational Highlights | | | | |
| Hong Kong | | | | |
| Franchised Public Bus Operations: | | | | |
| Average number of passenger trips per day | Million trips | 2.70 | 2.66 | 2% |
| Number of licensed buses at year-end | | 4,017 | 3,985 | 1% |
| Number of staff at year-end | | 12,468 | 12,466 | – |
| Average number of staff per licensed bus at year-end | | 3.10 | 3.13 | (1)% |
| Non-franchised Transport Operations: | | | | |
| Number of licensed buses at year-end | | 401 | 401 | – |
| Number of staff at year-end | | 624 | 656 | (5)% |
| China Mainland | | | | |
| China Mainland Transport Operations: | | | | |
| Number of licensed buses at year-end | | 5,451 | 5,363 | 2% |
| Number of taxis and vehicles for rental at year-end | | 5,419 | 5,130 | 6% |



Profit attributable to equity shareholders of the Company

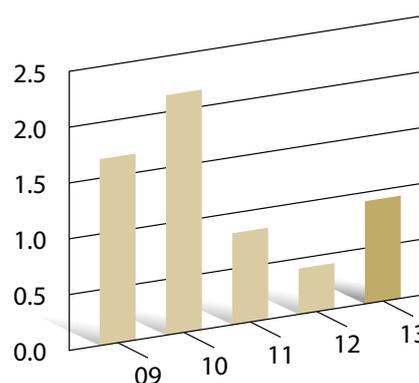
HK\$ Million



Profit attributable to equity shareholders for 2013 was HK\$371.3 million

Earnings per share

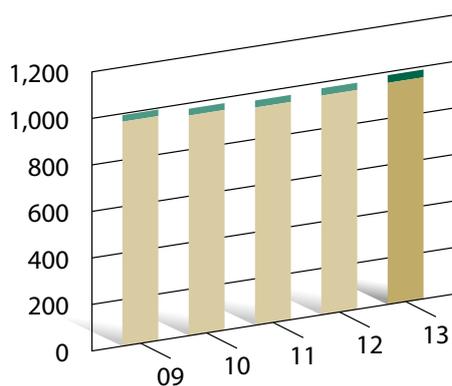
HK\$



Earnings per share for 2013 were HK\$0.92

Number of passenger trips (Franchised public bus operations)

Million trips



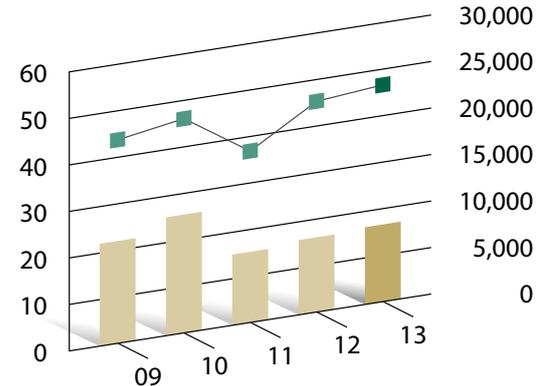
■ KMB ■ LWB

Number of passenger trips in 2013 was 986.0 million, up from 974.2 million in 2012

Share price of the Company and Hang Seng Index at year-end

HK\$

Hang Seng Index



■ Share price of the Company (HK\$) ■ Hang Seng Index

The closing share price of the Company at 2013 year-end was HK\$16.60 per share, up 3% compared with that of 2012 year-end