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福建諾奇股份有限公司

Fujian Nuoqi Co., Ltd.

(a joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1353)

HOLDING ANNOUNCEMENT

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance and Rules 13.09(2) and 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcements of Fujian Nuoqi Co., Ltd. (the “**Company**”) dated 21 July 2014 and 23 July 2014.

The board of directors (the “**Board**”) of the Company notes that the Company has not been able to contact or reach Mr. Ding Hui (“**Mr. Ding**”), the chairman, the chief executive officer and an executive director of the Company for four days from the date of this announcement. Mr. Ding is primarily responsible for the overall management of the business operation of the Company and its subsidiaries (the “**Group**”). He is also one of the authorized representatives of the Company. On 23 July 2014, the Company has reported to the police of the Hong Kong Special Administrative Region that Mr. Ding is a missing person. The Company will continue to use its best endeavors to connect with Mr. Ding, using all available means of communication. Meanwhile, the Company noticed that there is news alleging that Mr. Ding had absconded. The Company would like to clarify that such news has not been verified at this moment.

As at the date of this announcement, the business and operations of the Group remain normal. The day-to-day business operation and management is now undertaken by the Group’s senior management team under the leadership of Mr. Ding Canyang, an executive director of the Company and the elder brother of Mr. Ding. During Mr. Ding’s absence, Mr. Ding Canyang and the senior management team will continue to report to the Board in respect of matters of the Group. Taking a very prudent approach, the Board is also undertaking transitional measures during Mr. Ding’s absence, including ascertaining whether there is any impact on the assets or financial situation of the Group.

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 11:25 a.m. on 23 July 2014, and it will remain suspended pending the release of further information including the detailed transitional arrangements by the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

The Company will disclose any material development in connection with this matter by way of further announcement(s) in a timely manner in accordance with regulatory requirements.

By order of the Board
Fujian Nuoqi Co., Ltd.
Ding Canyang
Executive Director

Hong Kong, 25 July 2014

As at the date of this announcement, the executive directors of the Company are Mr. Ding Hui (Chairman), Mr. Ding Canyang and Mr. Chen Quanyi; the non-executive directors of the Company are Mr. Han Huiyuan and Ms. Ding Lixia; the independent non-executive directors of the Company are Mr. Qi Xiaozhai, Ms. Hsu Wai Man, Helen and Mr. Dai Zhongchuan.