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福建諾奇股份有限公司

Fujian Nuoqi Co., Ltd.

(a joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1353)

HOLDING ANNOUNCEMENT

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance and Rules 13.09(2) and 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the three announcements of Fujian Nuoqi Co., Ltd. (the “**Company**”) dated 21 July 2014, 23 July 2014 and 25 July 2014 (the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise specified.

The Company noticed that there is news alleging that Mr. Ding had absconded and the Company has been trying to verify such allegation since the Mr. Ding has not been contactable. The Company will continue to use its best endeavors to connect with Mr. Ding, using all available means of communication.

Since Mr. Ding has not been contactable, the Company has been conducting investigation on whether it has any impact on assets or financial situation of the Group. As at the date of this announcement, the Board discovered that RMB50,000,000 and HKD19,550,000 have been transferred from a bank account of Nuoqi Fashion International Limited (“**Nuoqi Fashion**”), a wholly owned Hong Kong subsidiary of the Company, with Bank of Communications, Hong Kong branch, to an account of a British Virgin Islands company which is not a company of the Group, on 27 January 2014 and 3 April 2014, respectively, under the instruction of Mr. Ding.

As at the date of this announcement, the Board also discovered that RMB160,000,000 and RMB2,500,000 have been transferred from a bank account of Nuoqi Fashion with Bank of Communications, Hong Kong branch, to a bank account of Nuoqi Fashion with Xiamen International Bank on 27 January 2014 and 11 March 2014, respectively, under the instruction of Mr. Ding Hui. The Board is now in the process of ascertaining the status of the bank balance with Xiamen International Bank.

On 28 July 2014 and 29 July 2014, the Company has reported to the Ministry of Public Security of the PRC and the Hong Kong Police Force in relation to the above-mentioned transfers.

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 11:25 a.m. on 23 July 2014, and it will remain suspended pending the release of further information by the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

The Company will disclose any material development in connection with this matter by way of further announcement(s) in a timely manner in accordance with regulatory requirements.

By order of the Board
Fujian Nuoqi Co., Ltd.
Ding Canyang
Executive Director

Hong Kong, 31 July 2014

As at the date of this announcement, the executive directors of the Company are Mr. Ding Hui (Chairman), Mr. Ding Canyang and Mr. Chen Quanyi; the non-executive directors of the Company are Mr. Han Huiyuan and Ms. Ding Lixia; the independent non-executive directors of the Company are Mr. Qi Xiaozhai, Ms. Hsu Wai Man, Helen and Mr. Dai Zhongchuan.