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**FIRST MOBILE GROUP HOLDINGS LIMITED**  
**(第一電訊集團有限公司)\***  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 865)**

**UNAUDITED FINANCIAL INFORMATION FOR  
THE YEAR ENDED 31 DECEMBER 2013**

Reference is made to the announcements of the Company dated 19 March 2014 and 19 August 2014 (“**Announcements**”) in relation to (i) the delay in publication of the Annual Results and the despatch of the Annual Report; and (ii) the further delay in publication of the Annual Results and despatch of the Annual Report, delay in publication of the Interim Results and despatch of the Interim Report and adjournment of the AGM.

Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

Shareholders and potential investors are reminded that the information contained in this announcement is only based on the preliminary assessment by the board of directors of the Company of the unaudited management accounts of the Company and its subsidiaries (the “**Group**”) for the financial year ended 31 December 2013 (“**FY2013**”) and is not based on any data or information that has been audited or reviewed by the Auditors. They may be subject to audit adjustment(s).

\* *For identification purpose only*

## UNAUDITED CONSOLIDATED INCOME STATEMENT

For the financial year ended 31 December 2013

	<b>2013</b> <i>HK\$'000</i> <b>(unaudited)</b>	2012 <i>HK\$'000</i> (audited)
<b>Revenue</b>	<b>36</b>	23,186
Cost of sales	<u>(175)</u>	<u>(23,004)</u>
<b>Gross (loss)/profit</b>	<b>(139)</b>	182
Other income	<b>4,391</b>	142
Selling and distribution expenses	<b>(3)</b>	(739)
General and administrative expenses	<b>(9,975)</b>	(14,397)
Other operating expenses	<b>(7,558)</b>	(18,810)
Provision for financial guarantee liabilities	–	(31,139)
Gain on deconsolidation of a liquidating subsidiary	<u>–</u>	<u>24,508</u>
<b>Loss from operations</b>	<b>(13,284)</b>	(40,253)
Finance costs	<u>(166,566)</u>	<u>(162,989)</u>
<b>Loss before tax</b>	<b>(179,850)</b>	(203,242)
Income tax	<u>25</u>	<u>11</u>
<b>Loss for the year</b>	<u><b>(179,825)</b></u>	<u>(203,231)</u>
<b>Attributable to:</b>		
Owners of the Company	<b>(179,825)</b>	(203,228)
Non-controlling interests	<u>–</u>	<u>(3)</u>
	<u><b>(179,825)</b></u>	<u>(203,231)</u>
<b>Loss per share</b>		
Basic and diluted ( <i>HK cents per share</i> )	<u><b>(9.24)</b></u>	<u>(10.44)</u>

## UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

*As at 31 December 2013*

	2013 <i>HK\$'000</i> (unaudited)	2012 <i>HK\$'000</i> (audited)
<b>Non-current asset</b>		
Property, plant and equipment	<u>278</u>	<u>777</u>
<b>Current assets</b>		
Inventories	25	74
Trade receivables	–	868
Prepayments, deposits and other receivables	188	3,863
Cash and bank balances	<u>451</u>	<u>678</u>
	<u>664</u>	<u>5,483</u>
<b>Current liabilities</b>		
Trade and bills payables	542,641	546,246
Accruals and other payables	781,287	623,718
Bank borrowings	478,483	468,745
Finance lease payables	–	106
Current tax liabilities	1,469	1,913
Financial guarantee liabilities	58,936	58,936
Convertible loans	<u>33,000</u>	<u>32,868</u>
	<u>1,895,816</u>	<u>1,732,532</u>
<b>Net current liabilities</b>	<u>(1,895,152)</u>	<u>(1,727,049)</u>
<b>NET LIABILITIES</b>	<u>(1,894,874)</u>	<u>(1,726,272)</u>
<b>Capital and reserves</b>		
Share capital	194,600	194,600
Reserves	<u>(2,087,942)</u>	<u>(1,919,340)</u>
Equity attributable to owners of the Company	(1,893,342)	(1,724,740)
Non-controlling interests	<u>(1,532)</u>	<u>(1,532)</u>
<b>TOTAL EQUITY</b>	<u>(1,894,874)</u>	<u>(1,726,272)</u>

## MANAGEMENT DISCUSSION AND ANALYSIS

### Financial Review

The turnover of the Group decreased from approximately HK\$23,186,000 in financial year ended 31 December 2012 (“**FY2012**”) to approximately HK\$36,000 in FY2013. The decrease in turnover is mainly attributable to the scale-down of operation in Indonesia. In relation to this, the Group recorded a gross loss of approximately HK\$139,000 in FY2013 as compared to a gross profit of approximately HK\$182,000 in FY2012.

The Group recorded an other income of approximately HK\$4.4 million for FY2013, representing an increase of approximately HK\$4.2 million compared to FY2012 mainly due to the reversal of impairment on other receivables.

The Group’s general and administrative expenses decreased by approximately HK\$4.4 million compared to FY2012 mainly due to the various cost-cutting measures implemented by the Group.

The Group’s other operating expenses decreased by 59.82% from approximately HK\$18.8 million in FY2012 to approximately HK\$7.6 million in FY2013 mainly due to the decrease in impairment on trade and other receivables.

Finance costs increased by approximately HK\$3.6 million compared to FY2012 mainly due to the increase in finance cost of bank borrowings.

The Group’s provision for financial guarantee liabilities for FY2012 was mainly due to the provision for potential claims (comprising principal and interest) under the corporate guarantee granted to a wholly-owned subsidiary which was deconsolidated from the Group’s consolidated financial statements with effect from 14 February 2012.

The loss attributable to owners of the Company was approximately HK\$179.8 million for FY2013, representing loss per share of HK9.24 cents as compared to a loss of approximately HK\$203.2 million for FY2012, representing loss per share of HK10.44 cents.

## **Liquidity and Financial Resources**

As at 31 December 2013, bank and cash balances of the Group were approximately HK\$0.45 million (as at 31 December 2012: HK\$0.68 million).

The Group's gearing ratio (measured as total borrowings over total assets) as at 31 December 2013 was 60,554% (as at 31 December 2012: 8,956%).

As at 31 December 2013, certain of the Group's bank borrowings were secured by the corporate guarantees granted by the Company (as at 31 December 2012: secured by the corporate guarantees granted by the Company).

## **SUSPENSION OF TRADING**

At the request of the Company, trading in the Company's shares has been suspended since 9:30 a.m. on 27 November 2009 and will remain suspended until further notice.

By order of the Board  
**First Mobile Group Holdings Limited**  
**Ng Kok Hong**  
*Executive Chairman*

Hong Kong, 29 August 2014

*As at the date of this announcement, the board of directors of the Company consists of three executive directors, namely Mr. Ng Kok Hong, Mr. Ng Kok Tai and Mr. Ng Kok Yang.*