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NATIONAL UNITED RESOURCES HOLDINGS LIMITED
國家聯合資源控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 254)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement (the “**Announcement**”) of National United Resources Holdings Limited (the “**Company**”) dated 28 October 2014 in relation to the entering into the Subscription Agreement between the Company and the Subscriber with respect to the Subscription. Unless otherwise defined, capitalization terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board would like to provide additional information on the Subscriber. The Subscriber (Elite Fortune Global Limited) is a company incorporated in the British Virgin Islands and is principally engaged in investment holding and is wholly and beneficially owned by Mr. Wang Yi (王毅) (“**Mr. Wang**”). Mr. Wang is an investor who has been investing in the securities market in Hong Kong and The People’s Republic of China for years. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the Subscriber and Mr. Wang (the ultimate beneficial owner of the Subscriber) are Independent Third Parties. As at the date of the Announcement, save as 27,000,000 Shares held by the Subscriber, representing approximately 1.04% of the existing issued share capital of the Company, each of the Subscriber and Mr. Wang did not hold any Shares.

By Order of the Board
National United Resources Holdings Limited
Yang Fan
Chairman

Hong Kong, 29 October 2014

As at the date of this announcement, the executive Directors are Mr. Yang Fan (Chairman), Mr. Lo Ka Wai, Mr. Aminbuhe, Mr. Feng Yongming and Mr. Tang Lap Chin, Richard, the non-executive Director is Ms. Mou Ling and the independent non-executive Directors are Mr. Wang Qun, Mr. Chow Hiu Tung and Dr. Yang Zhi Shu.