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北京汽车
BAIC MOTOR

北京汽车股份有限公司
BAIC MOTOR CORPORATION LIMITED*

(A joint stock company incorporated in The People's
Republic of China with limited liability)

(Stock Code: 1958)

Inside Information
Signing the District Entry Agreement

The announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Summary

The board of directors of BAIC Motor Corporation Limited (the "**Company**") is pleased to announce that, in order to expand the scale of the production in order to meet the increasing market demand, BAIC Hyundai Motor Co., Ltd (the "**Beijing Hyundai**") has entered into the District Entry Agreement with the government of Cangzhou, Hebei province (the "**Government of Cangzhou**") and the management committee of Liangjiang New District, Chongqing (the "**Management Committee of Liangjiang New District**") separately.

Content of the Agreement

District Entry Agreement (Cangzhou City)

Pursuant to the District Entry Agreement entered by Beijing Hyundai and Government of Cangzhou, Beijing Hyundai plans to invest and construct the automobile production project in Cangzhou city, and set up a branch in Cangzhou City. The Government of Cangzhou will provide related support for Beijing Hyundai.

According to the District Entry Agreement, Beijing Hyundai will plan the construction of the factory with an annual output of 300,000 automobiles, the construction is expected to begin before 28 March 2015 and be put into operation in the second half of 2016. The new factory will produce more competitive vehicle model after putting into operation.

District Entry Agreement (Liangjiang New District, Chongqing)

Pursuant to the District Entry Agreement entered into by Beijing Hyundai and the Management Committee of Liangjiang New District, Beijing Hyundai plans to invest and construct the automobile production project in Liangjiang New District, Chongqing, and set up a branch which has production

and sales functions in Liangjiang New District. The Management Committee of Liangjiang New District will provide related support for Beijing Hyundai.

According to the District Entry Agreement, Beijing Hyundai will plan the construction of the factory with an annual output of 300,000 automobiles, the construction is expected to begin in the second quarter of 2015 and be put into operation in the second half of 2016. The new factory will produce more competitive vehicle model after putting into operation.

Information of Beijing Hyundai

Beijing Hyundai is a company incorporated in the PRC on 16 October 2002, a joint venture of the Company, each BAIC Investment Co., Ltd., one of the subsidiaries of the Company, and Hyundai Motor Company holds 50.0% equity interest. Beijing Hyundai started to manufacture and sell the brand of Hyundai motor car in 2002.

According to the disclosure made in the section "Business - Beijing Hyundai" of the Company's prospectus dated 9 December 2014, Beijing Hyundai will be subject to the continuing obligations governing the subsidiaries of listed issuers, including those contained in Chapters 13, 14, 15, 17 and Practice Note 15 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited subject to the modifications as set out in the Stock Exchange listing decision HKEx-LD106-1.

Shareholders of the Company and investors should exercise caution when they buy and sell the shares of the Company.

By order of the Board

BAIC Motor Corporation Limited*

Mr. Xu Heyi

Chairman

Beijing, PRC, 30 December 2014

As at the day of this announcement, the executive Director is Mr. Li Feng, the non-executive Directors are Mr. Xu Heyi, Mr. Zhang Xiyong, Mr. Li Zhili, Mr. Ma Chuanqi, Mr. Qiu Yinfu, Mr. Hubertus Troska, Mr. Bodo Uebber, Ms. Wang Jing and Mr. Yang Shi; and the independent non-executive Directors are Mr. Fu Yuwu, Mr. Wong Lung Tak Patrick, Mr. Bao Robert Xiaochen, Mr. Zhao Fuquan and Mr. Liu Kaixiang.

* For identification purpose only