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The Bank of East Asia, Limited

東亞銀行有限公司

(Incorporated in Hong Kong with limited liability in 1918)

(Stock Code: 23)

COMPLETION OF THE SUBSCRIPTION OF NEW SHARES BY THE SUBSCRIBER

Reference is made to the announcement by the Bank on 18th March, 2015 regarding the entry into of the Subscription Agreement and the Investment Agreement (the “**Subscription Announcement**”). Unless otherwise specified in this announcement, capitalised terms used in this announcement shall have the same meanings as those defined in the Subscription Announcement.

The Bank is pleased to announce that the conditions precedent in the Subscription Agreement were satisfied and Completion took place on 27th March, 2015. The New Shares subscribed for and issued and allotted pursuant to the Subscription Agreement represent approximately 8.52% of the total number of issued Shares of the Bank (as enlarged by (i) the allotment and issue of the New Shares; and (ii) the allotment and issue of Shares pursuant to the 2014 second interim scrip dividend scheme of the Bank as announced on 12th February, 2015 (the “**2014 Second Interim Scrip Dividend Scheme**”).

The obligations of the Bank and the Subscriber pursuant to the Investment Agreement became effective upon Completion. The Bank will comply with all applicable laws and regulations (including the Listing Rules), the articles of association of the Bank as well as any applicable internal corporate procedures when performing its obligations under the Investment Agreement and the Subscription Agreement, including in respect of any matters concerning the board representation of the Subscriber, having regard to the requirement in the Listing Rules to treat all shareholders fairly and equally. The Investment Agreement will terminate and the rights and obligations of the Bank and the Subscriber pursuant to it (including the board representation right of the Subscriber thereunder) will cease upon, among other things, the Subscriber (together with its affiliates) being interested in less than 5% of the total number of issued Shares from time to time.

Based on the information available to the Directors as at the date of this announcement and on the assumption that the shareholding structure of the Bank remains unchanged save pursuant to the Subscription Agreement, set out below are details of shareholdings in the Bank immediately before the Subscription (including the allotment and issue of Shares pursuant to the 2014 Second Interim Scrip Dividend Scheme) and after the Subscription:

Names of Shareholders	Immediately before the Subscription (Note 3)		Immediately after the Subscription	
	Number of Shares held (Shares)	Approximate percentage of shareholding (%)	Number of Shares held (Shares)	Approximate percentage of shareholding (%)
Subscriber				
- Sumitomo Mitsui Banking Corporation	232,769,605	9.74%	455,369,605	17.43%
Directors (Note 1)				
- David LI Kwok-po	77,507,905	3.24%	77,507,905	2.97%
- Arthur LI Kwok-cheung	36,897,630	1.54%	36,897,630	1.41%
- Allan WONG Chi-yun	15,518,034	0.65%	15,518,034	0.59%
- WONG Chung-hin	430,035	0.02%	430,035	0.02%
- Aubrey LI Kwok-sing	37,134,307	1.55%	37,134,307	1.42%
- Winston LO Yau-lai	-	-	-	-
- KHOO Kay-peng	-	-	-	-
- Richard LI Tzar-kai	1,400	0.0001%	1,400	0.0001%
- Kenneth LO Chin-ming	-	-	-	-
- Eric LI Fook-chuen	38,859,758	1.63%	38,859,758	1.49%
- Stephen Charles LI Kwok-sze	16,529,920	0.69%	16,529,920	0.63%
- William DOO Wai-hoi	-	-	-	-
- KUOK Khoo-ean	-	-	-	-
- Valiant CHEUNG Kin-piu	-	-	-	-
- Isidro FAINÉ CASAS	-	-	-	-
- Peter LEE Ka-kit	1,779,000	0.07%	1,779,000	0.07%
- Adrian David LI Man-kiu	2,715,185	0.11%	2,715,185	0.10%
- Brian David LI Man-bun	5,805,800	0.24%	5,805,800	0.22%
Substantial shareholders (other than the Subscriber) (Note 2)				
- CaixaBank, S.A.	448,798,109	18.77%	448,798,109	17.17%
- Guoco Management Company Limited	339,766,793	14.21%	339,766,793	13.00%
Public shareholders	1,136,086,720	47.52%	1,136,053,720	43.47%
Total	2,390,600,201	100%	2,613,200,201	100%

Note 1 : Includes the Shares held by the relevant Director himself, his spouse and children (under the age of 18), corporation(s) controlled by him and relevant trusts, and which the relevant Director is interested in by virtue of him being an executor or an administrator of an estate.

Note 2 : Includes the Shares held by the substantial shareholders who are the beneficial owners of the relevant Shares as recorded in the register of interests in shares and short positions of the Bank as at 27th March, 2015 immediately after the allotment and issue of Shares pursuant to the 2014 Second Interim Scrip Dividend only. For information regarding the deemed interests of the substantial shareholders' holding companies, please refer to the relevant disclosure of interest filings made pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Note 3 : Includes Shares allotted and issued pursuant to the 2014 Second Interim Scrip Dividend Scheme.

For and on behalf of
The Bank of East Asia, Limited
Alson LAW Chun-tak
Company Secretary

Hong Kong, 27th March, 2015

As at the date of this announcement, the Board of Directors of the Bank comprises Dr. the Hon. Sir David LI Kwok-po[#] (Chairman & Chief Executive), Professor Arthur LI Kwok-cheung (Deputy Chairman), Dr. Allan WONG Chi-yun** (Deputy Chairman), Mr. WONG Chung-hin**, Mr. Aubrey LI Kwok-sing*, Mr. Winston LO Yau-lai**, Tan Sri Dr. KHOO Kay-peng**, Mr. Richard LI Tzar-kai*, Mr. Kenneth LO Chin-ming**, Mr. Eric LI Fook-chuen*, Mr. Stephen Charles LI Kwok-sze*, Mr. William DOO Wai-hoi**, Mr. KUOK Khoon-ean**, Mr. Valiant CHEUNG Kin-piu**, Dr. Isidro FAINÉ CASAS*, Dr. Peter LEE Ka-kit*, Mr. Adrian David LI Man-kiu[#] (Deputy Chief Executive) and Mr. Brian David LI Man-bun[#] (Deputy Chief Executive).*

[#] *Executive Director*

* *Non-executive Director*

** *Independent Non-executive Director*