

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



比亞迪股份有限公司  
**BYD COMPANY LIMITED**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1211)**

Website: <http://www.byd.com.cn>

**VOLUNTARY ANNOUNCEMENT  
MAJOR TRANSACTION  
THE DISPOSAL OF 100% EQUITY INTEREST IN A SUBSIDIARY**

This announcement is made voluntarily by BYD Company Limited (the “**Company**”). Reference is made to (i) the announcement of the Company dated 12 February 2015; (ii) the announcement of the Company dated 20 March 2015; and (iii) the circular of the Company dated 21 March 2015 (the “**Circular**”) in relation to the disposal of 100% equity interest of Shenzhen BYD Electronic Components Co., Ltd. by the Company in return for cash and consideration shares, which is subject to Shareholders’ approval. Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that on 3 April 2015, pursuant to the Agreement in relation to the Disposal as mentioned in the Circular, the Company (as the seller) and Holitech (as the purchaser) entered into the agreement for strategic cooperation, asset transfer in consideration of non-public offering shares and cash (戰略合作暨非公開發行股份及支付現金購買資產協議).

Pursuant to the aforesaid agreement, the final Consideration for the Disposal shall be RMB2.3 billion (equivalent to approximately HK\$2.875 billion), which does not exceed the Consideration cap of RMB2.3 billion as stated in the Circular. Of the final Consideration, (i) 75% shall be satisfied by the allotment and issue, credited as fully paid, of 178,941,908 Consideration Shares at an issue price of RMB9.64 per share to the Company by Holitech upon Completion and (ii) the remaining 25% shall be satisfied in cash of RMB 575 million upon Completion.

By Order of the Board  
**BYD Company Limited**  
**Wang Chuan-fu**  
*Chairman*

Shenzhen, the PRC, 3 April 2015

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Wang Chuan-fu being the executive Director, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan being the non-executive Directors, and Mr. Wang Zi-dong, Mr. Zou Fei and Ms. Zhang Ran being the independent non-executive Directors.*

*For the purposes of this announcement and illustration only, conversions of RMB into HK\$ are based on the approximate exchange rate of RMB1.00 to HK\$1.25 per the median exchange rate announced by the People's Bank of China. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the above rate or at any other rates.*