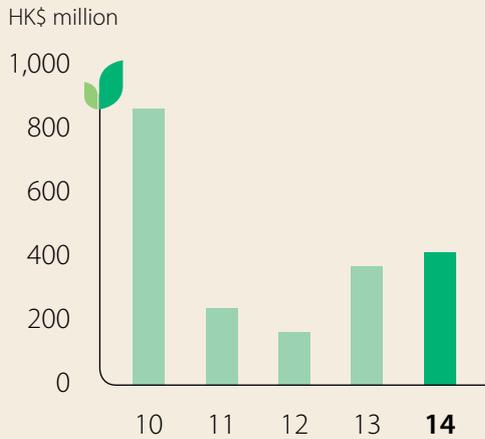


FINANCIAL AND OPERATIONAL HIGHLIGHTS

For the Year Ended 31 December 2014

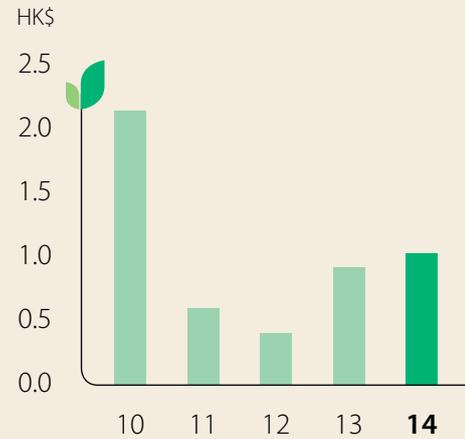
	Unit	2014	2013	Increase/ (decrease)
Financial Highlights				
Turnover:	HK\$ million	7,556.6	7,420.4	2%
– Fare revenue	HK\$ million	7,059.6	6,922.7	2%
– Media sales revenue	HK\$ million	464.5	466.4	–
– Gross rentals from investment properties	HK\$ million	32.5	29.7	9%
– Property sales	HK\$ million	–	1.6	(100%)
Profit before taxation	HK\$ million	508.0	458.5	11%
Profit attributable to equity shareholders of the Company	HK\$ million	415.1	371.3	12%
Earnings per share	HK\$	1.03	0.92	12%
Ordinary dividends per share	HK\$	0.90	0.60	50%
Total equity attributable to equity shareholders of the Company	HK\$ million	7,197.1	7,108.2	1%
Total assets	HK\$ million	10,202.3	10,236.8	–
Net cash	HK\$ million	2,158.9	2,029.7	6%
Net finance income	HK\$ million	64.9	59.0	10%
Cash generated from operations	HK\$ million	1,195.3	1,047.9	14%
Financial Ratios				
Profit margin		5.5%	5.0%	10%
Return on equity attributable to equity shareholders of the Company		5.8%	5.2%	12%
Gearing ratio (ratio of net borrowings to total equity attributable to equity shareholders of the Company)		Net Cash	Net Cash	N/A
Dividend cover (ratio of profit attributable to equity shareholders of the Company to total dividends paid and proposed for the year)	Times	1.14	1.53	(25%)
Share price per share at year-end	HK\$	16.42	16.60	(1%)
Market capitalisation at year-end	HK\$ million	6,627.8	6,700.4	(1%)
Operational Highlights				
Hong Kong				
Franchised Public Bus Operations:				
Average number of passenger trips per day	Million trips	2.71	2.70	–
Number of licensed buses at year-end		4,034	4,017	–
Number of staff at year-end		12,656	12,486	1%
Average number of staff per licensed bus at year-end		3.14	3.10	1%
Non-franchised Transport Operations:				
Number of licensed buses at year-end		401	401	–
Number of staff at year-end		621	624	–
China Mainland				
China Mainland Transport Operations:				
Number of licensed buses at year-end		5,399	5,451	(1%)
Number of taxis and vehicles for rental at year-end		5,409	5,419	–

Profit attributable to equity shareholders of the Company



Profit attributable to equity shareholders for 2014 was HK\$415.1 million

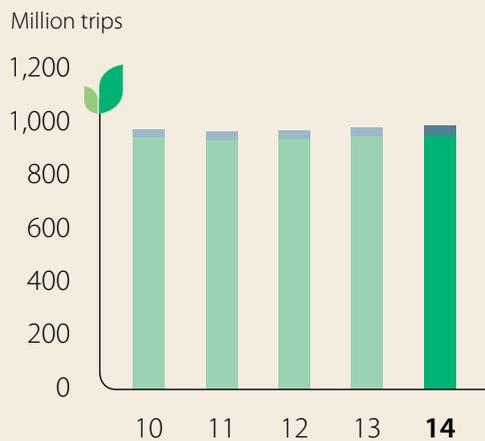
Earnings per share



Earnings per share for 2014 was HK\$1.03

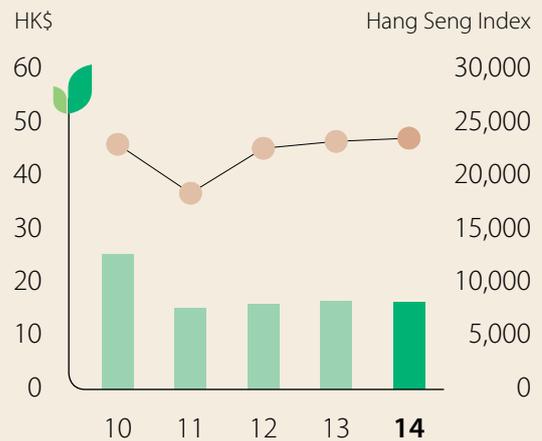
Number of passenger trips

(Franchised public bus operations)



Number of passenger trips in 2014 was 990.0 million, up from 986.0 million in 2013

Share price of the Company and Hang Seng Index at year-end



The closing share price of the Company at 2014 year-end was HK\$16.42 per share, down 1% compared with that of 2013 year-end