

Property Holdings and Development

The Group's portfolio of investment properties, which comprises a shopping mall, an office building and an industrial property, generates steady rental income for the Group.

High quality living



LCK COMMERCIAL PROPERTIES LIMITED ("LCKCP")

LCKCP, a wholly-owned subsidiary of TIH, is the owner of Manhattan Mid-town, the commercial complex of Manhattan Hill.

LCKCP owns the Manhattan Mid-town shopping mall, the two-level retail podium at Manhattan Hill, which is easily accessible by bus, rail or car from all quarters, including Hong Kong Island and Hong Kong International Airport. The shopping mall, opened in 2009, provides Manhattan Hill residents and other shoppers with upmarket retail

facilities. At the end of 2014, 99% of the lettable area of the 50,000 square feet shopping mall was leased out to a mix of shops and restaurants, a source of recurring rental income for the Group.

LCK REAL ESTATE LIMITED ("LCKRE")

LCKRE, a wholly-owned subsidiary of TIH, is the owner of the Group's headquarters building in Lai Chi Kok.

LCKRE owns the 17-storey commercial office building at 9 Po Lun Street, Lai Chi Kok, Kowloon, which has a total gross floor area of about 156,700 square feet. The building is situated next to the

Manhattan Hill development. Currently, about 70% of the total gross floor area is used by the Group as headquarters, with the remaining gross floor area set aside for shops and restaurants. At the end of 2014, about 95% of the entire lettable floor area was leased out, generating steady rental income for the Group.

Manhattan Mid-town provides Manhattan Hill residents and other shoppers with upmarket retail facilities.



KT REAL ESTATE LIMITED ("KTRE")

KTRE, a wholly-owned subsidiary of TIH, together with Turbo Result Limited ("TRL"), a wholly-owned subsidiary of Sun Hung Kai Properties Limited ("SHKP"), are owners of the site at Kwun Tong Inland Lot No. 240 (the "Kwun Tong Site") at 98 How Ming Street, Kowloon, as tenants in common in equal shares.

The Kwun Tong Site is slated for joint development by KTRE and TRL for non-residential (excluding hotel) purposes. Sun Hung Kai Real Estate Agency Limited, a subsidiary of SHKP, has been appointed by KTRE and TRL as project manager for the management and supervision of the Kwun Tong Site to ensure that the development meets the highest standards.

TM PROPERTIES INVESTMENT LIMITED ("TMPI")

TMPI, a wholly-owned subsidiary of TIH, is the owner of the property at Tuen Mun Town Lot No. 80 in the New Territories.

TMPI owns an industrial property comprising a single-storey high ceiling structure and a three-storey workshop with a total gross floor area of about 105,900 square feet. The entire lettable area of this property has been leased out since March 2011 to generate recurring rental income for the Group.

The Group's Property Holdings and Development

| Property | Usage | Total Gross Floor Area (square feet) | Group's Interest (%) | Remarks |
|--|---------------------|---|-------------------------|--|
| Kwun Tong Inland Lot 240, 98 How Ming Street, Kwun Tong, Kowloon | (Note) | 1,150,000 | 50 | The site was acquired at public auction in 1967 |
| Manhattan Mid-town, 1 Po Lun Street, Lai Chi Kok, Kowloon | Shopping Center | 50,000 | 100 | The site was acquired at market price through private purchase in 1955 |
| TIH Headquarters Building, 9 Po Lun Street, Lai Chi Kok, Kowloon | Office / Shops | 156,700 | 100 | The site was acquired at market price through private purchase in 1955 |
| Tuen Mun Town Lot No.80, 1 Kin Fung Circuit, Tuen Mun, New Territories | Industrial / Godown | 105,900 | 100 | The site was acquired at public auction in 1974 |

Note: Application for lease modification to non-residential (excluding hotel) use is in process.