

# CONSOLIDATED INCOME STATEMENT

for the year ended 31 December 2014

(Expressed in Hong Kong dollars)

	Note	2014 \$'000	2013 \$'000
<b>Turnover</b>	3 & 13	<b>7,556,552</b>	7,420,374
Other net income	4	<b>115,024</b>	271,350
Cost of properties sold		–	(394)
Staff costs	5(a)	<b>(3,612,151)</b>	(3,529,075)
Depreciation and amortisation		<b>(786,246)</b>	(768,794)
Fuel and oil		<b>(1,351,694)</b>	(1,536,513)
Spare parts and stores		<b>(256,106)</b>	(270,391)
Toll charges		<b>(394,513)</b>	(396,424)
Other operating expenses		<b>(832,189)</b>	(784,721)
<b>Profit from operations</b>		<b>438,677</b>	405,412
Finance costs	5(b)	<b>(5,022)</b>	(7,307)
Share of profits of associates		<b>37,791</b>	34,765
Gain on disposal of other financial assets	20(b)	<b>36,603</b>	–
Reversal of impairment loss on other financial assets	20(b)	–	25,611
<b>Profit before taxation</b>	5	<b>508,049</b>	458,481
Income tax	6(a)	<b>(69,034)</b>	(55,087)
<b>Profit for the year</b>		<b>439,015</b>	403,394
<b>Attributable to:</b>			
Equity shareholders of the Company		<b>415,072</b>	371,319
Non-controlling interests		<b>23,943</b>	32,075
<b>Profit for the year</b>		<b>439,015</b>	403,394
<b>Profit for the year attributable to equity shareholders of the Company:</b>			
Arising from Manhattan Hill properties		<b>368</b>	93,854
Arising from the Group's other operations		<b>414,704</b>	277,465
		<b>415,072</b>	371,319
<b>Earnings per share – basic and diluted:</b>	11		
Arising from Manhattan Hill properties		–	\$0.23
Arising from the Group's other operations		<b>\$1.03</b>	\$0.69
		<b>\$1.03</b>	\$0.92

The notes on pages 137 to 195 form part of these financial statements. Details of dividends paid and payable to equity shareholders of the Company attributable to the profit for the year are set out in note 12.