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SOUND GLOBAL LTD.

桑德國際有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Singapore Company Registration Number: 200515422C)

(Hong Kong Stock Code: 00967)

**(1) UPDATE ON RECENT DEVELOPMENT OF SUSPENSION OF TRADING
IN RELATION TO (A) THE POTENTIAL AUDIT ISSUES AND (B) THE
REASONS FOR NON-PUBLICATION OF UNAUDITED MANAGEMENT
ACCOUNTS
AND
(2) CONTINUAL SUSPENSION OF TRADING**

This announcement is made by Sound Global Ltd. (the “Company”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 31 March 2015 (the “**Previous Announcement**”) in relation to, among other things, the Potential Audit Issues, the delay in publication of the 2014 Annual Results and despatch of 2014 Annual Report, and the suspension of trading of the Company’s shares. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as defined in the Previous Announcement.

As disclosed in the Previous Announcement, the audit work of the 2014 Annual Results had been suspended due to the Potential Audit Issues and will only be resumed after the Potential Audit Issues are resolved.

The Potential Audit Issues

During the course of the audit work, the Auditors identified the Potential Audit Issues (or the “**Matters**”), which refer to the shortfall of or about RMB2.0 billion between the Company’s cash balances at bank and that on the Company’s books as at 31 December 2014, and has reported the Matters to the Ministry of Finance in Singapore pursuant to Section 207(9A) of the Companies Act Cap. 50.

To ascertain the facts and the nature of the Matters, the IRC will engage an independent professional firm with competent experience and expertise in corporate investigations (the “**Reviewer**”) for the review of the Matters (the “**Review**”). It is expected that the engagement of the Reviewer will be confirmed by early next week and the first draft of the report on the findings of the Review (the “**Report**”) will be available around mid-May 2015.

Upon receipt of the draft Report, the IRC will consider and review the findings identified in the draft Report. It is expected that the final Report will be available in late May 2015, subject to the complexity of the matters identified in the draft Report and the time required by the IRC to consider the draft Report. Assuming the audit work would be resumed upon issuance of the final Report and the aforesaid announcement in late May 2015, it is expected that the 2014 Annual Results will be published in late June 2015.

Should the Report reveal deficiencies or weakness in the internal control and financial reporting systems of the Group, the Board will appoint an independent internal control expert to look into the matters so that appropriate remedial measures could be discussed, formulated and implemented without delay.

The Company will publish announcement(s) to update the Shareholders as to the progress of the Review as and when appropriate.

The unaudited management accounts of the Company

Given the new member of the Audit Committee has just been appointed by the Company on 20 April 2015, additional time is required for the Audit Committee to review the management accounts of the Group for the year ended 31 December 2014 and thus the Board is not able to gauge at this juncture the expected time for publishing the management accounts of the Company under Rule 13.49(3) of the Listing Rules.

At the request of the Company, trading in the Company’s shares (stock code: 00967) and debt securities (stock code: 04561) have been suspended from 9:00 a.m. on 16 March 2015 pending the release of further information in respect of the Potential Audit Issues and the publication of the 2014 Annual Results. Trading in the Company’s shares and debt securities will continue to suspend until further notice.

By Order of the Board
Sound Global Ltd.
Zhang Jingzhi
Executive Director

Hong Kong, 29 April 2015

As of the date of this announcement, the executive Directors are Wen Yibo, Zhang Jingzhi, Wang Kai, Luo Liyang and Jiang Anping; and the independent non-executive Directors are Fu Tao, Seow Han Chiang Winston and Ma Yuanju.

* *For identification purposes only*