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中國交通建設股份有限公司

CHINA COMMUNICATIONS CONSTRUCTION COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1800)

VOLUNTARY ANNOUNCEMENT

ISSUE OF U.S.\$1,100,000,000 3.5% UNSUBORDINATED GUARANTEED PERPETUAL SECURITIES GUARANTEED BY THE COMPANY

Reference is made to the announcement of the Company dated 15 April 2015 in respect of the Securities. Terms defined in that announcement have the same meaning in this announcement.

The Company would like to make the clarification regarding the Securities as set out below.

A. Distribution Rate

Subject to the Terms and Conditions, the rate of distribution ("Distribution Rate") applicable to the Securities shall be:

- (i) in respect of each Distribution Payment Date, the period from, and including, 21 April 2015 to, but excluding, 21 April 2020 (the "First Call Date"), the Initial Distribution Rate; and
- (ii) in respect of the period (A) from, and including the First Call Date, to, but excluding, the Reset Date falling immediately after the First Call Date, and (B) from, and including, each Reset Date falling after the First Call Date to, but excluding, the immediately following Reset Date, the Relevant Reset Distribution Rate.

B. Maturity Date

There is no maturity date.

C. Definitions

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“**Distribution Payment Date**” means 21 April and 21 October of each year;

“**Initial Distribution Rate**” means 3.50% per annum;

“**Relevant Reset Distribution Rate**” means a rate of interest expressed as a percentage per annum equal to the sum of (a) the initial spread of 2.192%, (b) the applicable US Treasury benchmark rate and (c) a margin of 5.00% per annum;

“**Reset Date**” means the First Call Date and each day falling every 5 calendar years after the First Call Date;

“**Terms and Conditions**” means the terms and conditions of the Securities;

“%” means percentage.

By Order of the Board
China Communications Construction Company Limited
LIU Wensheng
Company Secretary

Beijing, the PRC
21 May 2015

As at the date of this announcement, the Directors are LIU Qitao, CHEN Fenjian, FU Junyuan, LIU Maoxun, LIU Zhangmin[#], LEUNG Chong Shun[#] and HUANG Long[#].

[#] *Independent non-executive Director*