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北京汽车
BAIC MOTOR

北京汽车股份有限公司

BAIC MOTOR CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1958)

ANNOUNCEMENT

COMPLETION OF ISSUANCE OF CORPORATE BONDS

This announcement is made by BAIC Motor Corporation Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 18 November 2015, in relation to the Company having obtained the approval from the China Securities Regulatory Commission for the issuance of RMB domestic corporate bonds up to RMB3.0 billion by BAIC Investment Co., Ltd. (“**BAIC Investment**”), a subsidiary of the Company.

BAIC Investment completed the issuance of the first tranche of 2015 corporate bonds (the “**Corporate Bonds**”) on 10 December 2015. The initial issuance size of the Corporate Bonds is RMB1 billion and can over-allot up to RMB0.5 billion, therefore, the final issuance amount of the Corporate Bonds will be RMB1.5 billion with a term of 5 years and the unit face value will be RMB100 with an interest rate of 3.6%.

The proceeds raised from the Corporate Bonds will be mainly used for replenishment of working capital of BAIC Investment.

By order of the Board
BAIC Motor Corporation Limited
Xu Heyi
Chairman

Beijing, the PRC, 10 December 2015

As at the date of this announcement, the Board comprises Mr. Xu Heyi, as Chairman of the Board and non-executive Director; Mr. Zhang Xiyong and Mr. Li Zhili, as non-executive Directors; Mr. Li Feng, as executive Director; Mr. Ma Chuanqi, Mr. Qiu Yinfu, Mr. Hubertus Troska, Mr. Bodo Uebber, Ms. Wang Jing and Mr. Yang Shi, as non-executive Directors; and Mr. Fu Yuwu, Mr. Wong Lung Tak Patrick, Mr. Bao Robert Xiaochen, Mr. Zhao Fuquan and Mr. Liu Kaixiang, as independent non-executive Directors.

* For identification purpose only