

SUMMARY

- The Offer Price has been determined at HK\$0.93 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).
- Based on the Offer Price of HK\$0.93 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting commission and other estimated expenses (not including incentive fees (if any)) in connection with the Global Offering, is estimated to be approximately HK\$80.8 million. The Company currently intends to use the net proceeds in accordance with the purposes set out in the paragraph “Net Proceeds from the Global Offering” in this announcement.
- The Public Offer Shares initially offered under the Public Offer have been significantly over-subscribed. At the close of the application lists at 12:00 noon on Monday, 28 December 2015, a total of 1,581 valid applications including application on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS, have been received pursuant to the Public Offer for a total of 146,814,000 Public Offer Shares, representing approximately 13.1 times of the total number of 11,250,000 Public Offer Shares initially available for subscription under the Public Offer. Accordingly, no clawback mechanism has been effected.
- The final number of Offer Shares under the Public Offer is 11,250,000 Offer Shares, representing 10% of the total number of Offer Shares initially available under the Global Offering.
- The International Placing Shares initially offered under the International Placing have been moderately over-subscribed. The final number of Offer Shares available under the International Placing is 101,250,000 Offer Shares, representing 90% of the total number of Offer Shares available under the Global Offering. The Sole Global Coordinator confirms that there is no over-allocation in the International Placing and no Over-allotment Option will be exercised.
- In relation to the Public Offer, the Company announces that the results of allocations which will include the Hong Kong identity card numbers/passport numbers/Hong Kong business registration numbers of successful applicants and the number of Public Offer Shares successfully applied for under **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS, will be made available at the times and dates and in the manner specified below:
 - from the designated results of allocations website at www.unioniporesults.com.hk with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Thursday, 31 December 2015 to 12:00 midnight on Wednesday, 6 January 2016. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result;

- in the announcement to be posted on the Stock Exchange’s website at **www.hkexnews.hk** and the Company’s website at **www.hkperjew.com.hk** by no later than 8:00 a.m. on Thursday, 31 December 2015;
 - by telephone enquiry line by calling (852) 3443 6133 between 9:00 a.m. and 6:00 p.m. from Thursday, 31 December 2015 to Wednesday, 6 January 2016 (excluding Saturday, Sunday and public holidays in Hong Kong); and
 - in the special allocation results booklets which will be available for inspection during opening hours from Thursday, 31 December 2015 to Tuesday, 5 January 2016 at the designated receiving bank branches and sub-branches.
- The Directors confirm that to the best of their knowledge, no Offer Shares under the International Placing have been placed to applicants who are core connected persons of the Company or close associates of the Company, the Directors or the existing beneficial owners of the Company. The International Placing is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules. None of the Sole Sponsor, the Underwriters and their affiliated companies and connected clients (as defined in Appendix 6 to the Listing Rules) has taken up any Offer Shares for its own benefits under the Global Offering.
 - The Directors confirm that the three largest public shareholders of the Company do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules. The Directors further confirm that none of the placees under the International Placing will become a substantial shareholder (as defined under the Listing Rules) of the Company after the Global Offering, and the Company’s public float will satisfy the minimum percentage prescribed under Rule 8.08(1)(a) of the Listing Rules after the Global Offering.
 - Immediately following completion of the Global Offering, at least 25% of the total issued share capital of the Company will be held by the public in compliance with the requirements under Rule 8.08(1)(a) of the Listing Rules.
 - Applicants who apply with **WHITE** Application Forms for 1,000,000 Public Offer Shares or more and are wholly or partially successful and have provided all information required may collect their share certificates and refund cheques (if any) in person from the Hong Kong Branch Share Registrar, Union Registrars Limited, at A18/F., Asia Orient Tower, Town Place, 33 Lockhart Road, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Thursday, 31 December 2015.
 - Share certificates for Public Offer Shares allotted to applicants using **WHITE** Application Forms which are either not available for personal collection, or which are available but are not collected in person within the time specified for collection, will be despatched by ordinary post to the address as specified in the application form at the applicant’s own risk on Thursday, 31 December 2015.

- Wholly or partially successful applicants who applied with **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS will have their share certificates issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to the applicants' designated CCASS Participant's stock account or their CCASS Investor Participant's stock account on Thursday, 31 December 2015.
- Applicants who apply with **YELLOW** Application Forms for 1,000,000 Public Offer Shares or more and have provided all information required may collect their refund cheques (if any) in person from the Hong Kong Branch Share Registrar, Union Registrars Limited, at A18/F., Asia Orient Tower, Town Place, 33 Lockhart Road, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Thursday, 31 December 2015.
- Refund cheques (if any) for partially successful or unsuccessful applicants using **WHITE** or **YELLOW** Application Forms which are either not available for personal collection, or which are available but are not collected in person within the time specified for collection, will be despatched by ordinary post to the address as specified in the application form at the applicant's own risk on Thursday, 31 December 2015.
- Refund monies for applicants applying by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank account or the designated bank account of their broker or custodian on Thursday, 31 December 2015.
- Share certificates will only become valid at 8:00 a.m. on Monday, 4 January 2016 provided that the Global Offering has become unconditional in all respects and neither of the Underwriting Agreements has been terminated in accordance with its terms.
- Dealing in the Shares on the Stock Exchange is expected to commence at 9:00 a.m. on Monday, 4 January 2016. The Shares will be traded in board lots of 3,000 Shares each under the stock code 3326.

OFFER PRICE

The Offer Price has been determined at HK\$0.93 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the Offer Price of HK\$0.93 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting commission and other estimated expenses (not including incentive fees (if any)) in connection with the Global Offering, is estimated to be approximately HK\$80.8 million. The Company currently intends to apply such net proceeds as follows:

- (1) approximately HK\$30.3 million (representing approximately 37.5% of the net proceeds) will be used for expanding the Middle East and European high-end markets by hiring sales team with relevant experience and participating in renowned and high-end focused jewellery exhibitions in Europe;
- (2) approximately HK\$26.6 million (representing approximately 32.9% of the net proceeds) will be used for upgrading the existing production facilities by purchasing the updated 3D printing machines, replacing equipment and machineries used for stones setting, filing and electroplating; installing the RFID inventory system at Perfect Factory; and hiring and training additional labour with relevant skills and experience;
- (3) approximately HK\$17.8 million (representing approximately 22.0% of the net proceeds) will be used for brand development, which includes investment in brand image enhancement by employing professional marketing teams, renovating the VIP show rooms at the Hong Kong Office and Dubai Office to better serve the high-end customers and initiating a different product line which targets to produce high quality fine jewellery with relatively simplistic designs and lower wholesale price so as to further stretch the customer base;
- (4) approximately HK\$3.8 million (representing approximately 4.7% of the net proceeds) will be used for enhancing the CRM system by introducing the RFID technology in various jewellery exhibitions which enable the Group to collect computerised data of the visitors' purchasing behavior; and
- (5) the remaining balance of approximately HK\$2.3 million (representing 2.9% of the net proceeds) will be used for additional working capital and other general corporate purposes.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

The Directors announce that at the close of the application lists at 12:00 noon on Monday, 28 December 2015, the Public Offer Shares initially offered under the Public Offer have been significantly over-subscribed. A total of 1,581 valid applications for a total of 146,814,000 Public Offer Shares, representing approximately 13.1 times the total number of 11,250,000 Public Offer Shares initially available under the Public Offer, have been received. Accordingly, no clawback mechanism has been effected.

Of the 1,581 valid applications on **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC via CCASS for a total of 146,814,000 Public Offer Shares, a total of 1,568 applications in respect of a total of 79,389,000 Public Offer Shares were for Public Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$1.40 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less (representing approximately 14.1 times the 5,625,000 Public Offer Shares initially comprised in pool A), and a total of 13 applications in respect of a total of 67,425,000 Public Offer Shares were for Public Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$1.40 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million (representing approximately 12.0 times the 5,625,000 Public Offer Shares initially comprised in pool B). Applications not completed in accordance with the instructions set out in the Application Forms have been rejected. 2 multiple applications or suspected multiple applications have been identified and rejected. No applications have been rejected due to bounced cheques. No applications have been rejected due to invalid application. No applications for more than 50% of the Offer Shares initially available under the Public Offer have been identified. The Offer Shares offered in the Public Offer were conditionally allocated on the basis set out in the paragraph “Basis of Allotment under the Public Offer” below.

INTERNATIONAL PLACING

The Directors further announce that the International Placing Shares initially offered under the International Placing have been moderately over-subscribed. The final number of Offer Shares available under the International Placing is 101,250,000 International Placing Shares, representing 90% of the total number of Offer Shares available under the Global Offering. The Sole Global Coordinator confirms that there is no over-allocation in the International Placing and no Over-allotment Option will be exercised.

The Directors confirm that to the best of their knowledge, no Offer Shares under the International Placing has been placed to applicants who are core connected persons of the Company or close associates of the Company, the Directors or the existing beneficial owners of the Company. The International Placing is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules. None of the Sole Sponsor, the Underwriters and their affiliated companies and connected clients (as defined in Appendix 6 to the Listing Rules) has taken up any Offer Shares for its own benefits under the Global Offering.

The Directors confirm that the three largest public shareholders of the Company do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules. The Directors further confirm that none of the places under the International Placing will become a substantial shareholder (as defined under the Listing Rules) of the Company after the Global Offering, and the Company's public float will satisfy the minimum percentage prescribed under Rule 8.08(1)(a) of the Listing Rules after the Global Offering.

BASIS OF ALLOTMENT UNDER THE PUBLIC OFFER

POOL A

| NUMBER OF PUBLIC OFFER SHARES APPLIED FOR IN POOL A | NUMBER OF VALID APPLICATIONS | BASIS OF ALLOCATION/ BALLOT | APPROXIMATE % OF PUBLIC OFFER SHARES ALLOTTED BASED ON THE TOTAL NUMBER OF PUBLIC OFFER SHARES APPLIED FOR |
|--|-------------------------------------|---|---|
| 3,000 | 652 | 457 out of 652 applicants to receive 3,000 shares | 70.09 |
| 6,000 | 96 | 3,000 shares | 50.00 |
| 9,000 | 112 | 3,000 shares | 33.33 |
| 12,000 | 61 | 3,000 shares | 25.00 |
| 15,000 | 91 | 3,000 shares | 20.00 |
| 18,000 | 142 | 3,000 shares | 16.67 |
| 21,000 | 36 | 3,000 shares | 14.29 |
| 24,000 | 12 | 3,000 shares | 12.50 |
| 27,000 | 6 | 3,000 shares | 11.11 |
| 30,000 | 163 | 3,000 shares | 10.00 |
| 60,000 | 26 | 3,000 shares plus 18 out of 26 applicants to receive an additional 3,000 shares | 8.46 |
| 90,000 | 25 | 6,000 shares | 6.67 |
| 120,000 | 44 | 6,000 shares plus 4 out of 44 applicants to receive an additional 3,000 shares | 5.23 |
| 150,000 | 29 | 6,000 shares plus 5 out of 29 applicants to receive an additional 3,000 shares | 4.34 |
| 180,000 | 4 | 6,000 shares plus 1 out of 4 applicants to receive an additional 3,000 shares | 3.75 |

| NUMBER OF PUBLIC OFFER SHARES APPLIED FOR IN POOL A | NUMBER OF VALID APPLICATIONS | BASIS OF ALLOCATION/ BALLOT | APPROXIMATE % OF PUBLIC OFFER SHARES ALLOTTED BASED ON THE TOTAL NUMBER OF PUBLIC OFFER SHARES APPLIED FOR |
|--|---|---|---|
| 210,000 | 6 | 6,000 shares plus 2 out of 6 applicants to receive an additional 3,000 shares | 3.33 |
| 240,000 | 2 | 6,000 shares plus 1 out of 2 applicants to receive an additional 3,000 shares | 3.13 |
| 300,000 | 24 | 9,000 shares | 3.00 |
| 600,000 | 14 | 15,000 shares plus 9 out of 14 applicants to receive an additional 3,000 shares | 2.82 |
| 900,000 | 4 | 24,000 shares | 2.67 |
| 1,200,000 | 8 | 30,000 shares | 2.50 |
| 1,500,000 | 5 | 36,000 shares plus 1 out of 5 applicants to receive an additional 3,000 shares | 2.44 |
| 1,800,000 | 1 | 42,000 shares | 2.33 |
| 2,100,000 | 3 | 48,000 shares | 2.29 |
| 2,400,000 | 2 | 54,000 shares | 2.25 |
| | <hr/> | | |
| | 1,568 | | |

POOL B

| NUMBER OF PUBLIC OFFER SHARES APPLIED FOR IN POOL B | NUMBER OF VALID APPLICATIONS | BASIS OF ALLOCATION/ BALLOT | APPROXIMATE % OF PUBLIC OFFER SHARES ALLOTTED BASED ON THE TOTAL NUMBER OF PUBLIC OFFER SHARES APPLIED FOR |
|---|------------------------------|--|--|
| 4,200,000 | 4 | 351,000 Shares | 8.36 |
| 5,625,000 | 9 | 468,000 Shares plus 3 out of 9 applicants to receive an additional 3,000 Shares | 8.34 |
| | <hr/> | | |
| | 13 | | |

The final number of Offer Shares comprised in the Public Offer is 11,250,000 Offer Shares, representing 10% of the Offer Shares in the Global Offering.

The final number of International Placing Shares is 101,250,000 Offer Shares, representing 90% of the Offer Shares in the Global Offering.

RESULTS OF ALLOCATIONS

The results of allocations of Public Offer Shares in the Public Offer, including applications made on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS, and the Hong Kong identity card numbers/passport numbers/Hong Kong business registration numbers of successful applicants and the number of Public Offer Shares successfully applied for under **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS, will be made available at the times and dates and in the manner specified below:

- from the designated results of allocations website at **www.unioniporeresults.com.hk** with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Thursday, 31 December 2015 to 12:00 midnight on Wednesday, 6 January 2016. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result;
- in the announcement to be posted on the Stock Exchange’s website at **www.hkexnews.hk** and the Company’s website at **www.hkperjew.com.hk** by no later than 8:00 a.m. on Thursday, 31 December 2015;

- by telephone enquiry line by calling (852) 3443 6133 between 9:00 a.m. and 6:00 p.m. from Thursday, 31 December 2015 to Wednesday, 6 January 2016 (excluding Saturday, Sunday and public holidays in Hong Kong); and
- in the special allocation results booklets which will be available for inspection during opening hours from Thursday, 31 December 2015 to Tuesday, 5 January 2016 at the designated receiving bank branches and sub-branches at the addresses set out herein:

Standard Chartered Bank (Hong Kong) Limited

| District | Branch Name | Address |
|-------------------------|--------------------------|--|
| Hong Kong Island | Des Voeux Road Branch | Standard Chartered Bank Building, 4–4A, Des Voeux Road Central, Central |
| | Aberdeen Branch | Shop 4A, G/F and Shop 1, 1/F, Aberdeen Centre Site 5, No. 6–12 Nam Ning Street, Aberdeen |
| Kowloon | Kwun Tong Branch | G/F, 414 Kwun Tong Road, Kowloon |
| | Mongkok Branch | Shop B, G/F, 1/F & 2/F, 617–623 Nathan Road, Mongkok |
| | Mei Foo Manhattan Branch | Shop Nos. 07 & 09, Ground Floor, Mei Foo Plaza, Mei Foo Sun Chuen |
| New Territories | Tseung Kwan O Branch | Shop G37–40, G/F, Hau Tak Shopping Centre East Wing, Hau Tak Estate, Tseung Kwan O |
| | Shatin Plaza Branch | Shop No. 8, Shatin Plaza, 21–27 Shatin Centre Street, Shatin |

Applicants who wish to obtain their results of allocations are encouraged to make use of the Company's Public Offer allocation results telephone enquiry line or to use the designated results of allocations website at **www.unioniporesults.com.hk**.

Applicants applying through their designated CCASS Participants (other than CCASS Investor Participants) can arrange with their designated CCASS Participants to advise them of the number of Offer Shares allocated under their applications. Successful CCASS Investor Participants can check the number of Offer Shares allocated to them via the CCASS Phone System and the CCASS Internet System on Thursday, 31 December 2015 or from the activity statement that will be made available by HKSCC to them showing the number of Public Offer Shares credited to their CCASS Investor Participant stock accounts.