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SOUTH SEA PETROLEUM HOLDINGS LIMITED

南海石油控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 076)

INSIDE INFORMATION

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that, the Company is in negotiation with an independent third party (as defined under the Listing Rules) to acquire large flakes graphite mines. The Company has engaged professionals for reserve estimation.

As at the date of this announcement, no agreement in relation to the acquisition is entered into between the Company and the independent third party. **Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

This announcement is made by South Sea Petroleum Holdings Limited (the “Company”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Hong Kong Stock Exchange”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “SFO”).

The Board of Directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that, the Company is in negotiation with an independent third party (as defined under the Listing Rules) to acquire large flakes graphite mines. The Company has engaged professionals for reserve estimation.

As at the date of this announcement, no agreement in relation to the acquisition is entered into between the Company and the independent third party. Further announcement will be made in due course if there is any progress. **Shareholders of the Company and potential investors should note that the Company does not guarantee the acquisition will be implemented, and/or if implemented, when.**

Shareholders of the Company and investors are advised to exercise cautious when dealing in the shares of the Company.

By order of the Board of
South Sea Petroleum Holdings Limited
Vivian Lam
Company Secretary

Hong Kong, 23 February 2016

As at the date of this announcement, the board of directors comprises of Mr. Feng Zhong Yun and Ms. Zhang Xue being executive directors; Mr. Han Zhi Jun, Mr. Lu Ren Jie, Mr. Chai Woon Chew and Mr. Ng Lai Po being independent non-executive directors.