

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the year ended 31 December 2015
(Expressed in Hong Kong dollars)

	Note	2015 \$ million	2014 \$ million
Revenue	4	1,308	2,131
Direct costs		(8)	(307)
		1,300	1,824
Gain on disposal of subsidiaries		–	52,928
Other net (loss)/income	5	(207)	760
Other operating costs		145	(941)
Operating profit		1,238	54,571
Finance costs	7	(264)	(434)
Share of profits less losses of joint ventures		4,958	4,709
Share of profits less losses of associates		1,789	2,252
Profit before taxation	8	7,721	61,098
Income tax:	9		
Current		11	(11)
Deferred		–	(2)
		11	(13)
Profit after taxation		7,732	61,085
Scheme of Control transfers to:			
Tariff Stabilisation Fund		–	(80)
Profit for the year attributable to equity shareholders of the Company		7,732	61,005
Earnings per share			
Basic and diluted	11	\$3.62	\$28.58

The notes on pages 67 to 122 form part of these financial statements. Details of dividends payable to equity shareholders of the Company attributable to the profit for the year are set out in note 23(b).