

BUSINESS AT A GLANCE

BUSINESS	BUSINESS MODEL	PRODUCTS/BRAND	MARKET	GROUP'S INTERESTS
TV Broadcasting	Free-to-air TV broadcasting through terrestrial TV network and programme production in Hong Kong generating advertising revenue	Digital channels (Jade, J2, Pearl, iNews and J5) and analog channels (Jade and Pearl)	<ul style="list-style-type: none"> • Hong Kong • Macau 	100%
Digital New Media	Monetisation of content through online and mobile devices	myTV SUPER, www.tvb.com and a range of mobile apps (myTV, TVB fun, GOTV, TVB News, TVB Finance, TVB Zone, E news and myEPG)	<ul style="list-style-type: none"> • Hong Kong • Macau 	100%
Pay TV	Subscription pay TV service	TVB Network Vision – service offering includes 13 thematic pay-TV channels	Hong Kong	<ul style="list-style-type: none"> • Economic interest: 90% • Voting interest: 15%
Other Activities	Investment in complementary business segments	Publishes a weekly magazine TVB Weekly; music entertainment; and property investment	<ul style="list-style-type: none"> • Hong Kong • Mainland China • Taiwan 	<ul style="list-style-type: none"> • Publication: 73.68% • Music entertainment: 100% • Property investment: 100%
Movie	Movie investment and movie production	Flagship Entertainment Group Shaw Brothers Pictures	Global	<ul style="list-style-type: none"> • Flagship Entertainment Group: 5% (effective) • Shaw Brothers Pictures: 100%
Programme Licensing and Distribution	Licensing and distribution of TVB produced channels and programmes for traditional and online distribution	TVB programmes and channels (in Cantonese or dubbed soundtracks)	Key markets <ul style="list-style-type: none"> • Malaysia • Singapore • Mainland China Other territories <ul style="list-style-type: none"> • Canada • Vietnam 	<ul style="list-style-type: none"> • Licensing and distribution: 100% • Mainland China: 55%
Overseas Pay TV Operations	Subscription pay TV service	<ul style="list-style-type: none"> • TVB channels bundled with DISH Network offerings in North America (USA) • Satellite TV service in Australia • OTT TV service “TVB Anywhere” (Australia and Europe) 	<ul style="list-style-type: none"> • North America (USA) • Australia • Europe 	100%
Channel Operations	Production and operation of two satellite TV channels	TVB8 and Xing He channels	Key markets <ul style="list-style-type: none"> • Mainland China • Malaysia • Singapore 	100%
Taiwan Operations (Discontinued as from March 2016)	A key pay-TV operator of channel broadcasting in Taiwan	Operates three pay channels (TVBS, TVBS News and TVBS Entertainment) in Taiwan and produces content	<ul style="list-style-type: none"> • Taiwan 	<ul style="list-style-type: none"> • 100% up to May 2015 • 47% up to March 2016 • 0% after March 2016

Television Broadcasts Limited (00511): Founded in 1967 and being the first wireless commercial television station in Hong Kong, TVB is now one of the free-to-air TV broadcasters in Hong Kong and one of the largest commercial Chinese programme producers in the world. It owns five free-to-air channels – Jade, J2, HD Jade (renamed as J5), iNews (Cantonese) and Pearl (English), and 13 pay TV channels. TVB generates over half of its total revenue in Hong Kong, with the balance from the rest of the world through licensing and subscription businesses. TVB was listed on The Stock Exchange of Hong Kong Limited in 1984.