

# CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 31 December 2015

	Note	2015 HK\$'000	2014 HK\$'000
<b>Cash flows from operating activities</b>			
Cash generated from operations	33(a)	1,411,260	1,648,358
Interest paid		(6,721)	(4,164)
Hong Kong tax paid		(150,396)	(193,445)
Overseas tax paid		(68,598)	(122,225)
Net cash generated from operating activities		1,185,545	1,328,524
<b>Cash flows from investing activities</b>			
Purchases of property, plant and equipment		(305,227)	(393,825)
Purchases of intangible assets		(26,976)	–
Purchases of an available-for-sale financial asset		(47,433)	–
Investment in a joint venture		–	(6,311)
Loan to a joint venture		–	(15,778)
Fund advanced to a joint venture		(13,044)	(15,750)
Loan repayments received from joint ventures		155,863	–
(Increase)/decrease in bank deposits maturing after three months		(557,968)	155,369
Redemptions of held-to-maturity financial assets		–	381,582
Net cash inflow from disposal of subsidiaries	30(d)	978,642	–
Expenses incurred on disposal of subsidiaries	30(d)	(32,380)	–
Liquidation of subsidiaries (net of cash and cash equivalents)	33(b)	–	(2,371)
Proceeds from sale of property, plant and equipment		3,419	3,222
Interest received		51,013	60,115
Net cash generated from investing activities		205,909	166,253
<b>Cash flows from financing activities</b>			
Capital injection by non-controlling interests		–	56,868
Proceeds from bank loan		398,960	398,200
Repayments of bank loans		(545,270)	(252,357)
Repayment of loan due to a joint venture		(63,190)	–
Decrease in restricted cash		6,763	42,112
Dividends paid to equity holders of the Company		(2,146,200)	(1,138,800)
Net cash used in financing activities		(2,348,937)	(893,977)
<b>Net (decrease)/increase in cash and cash equivalents</b>		(957,483)	600,800
Cash and cash equivalents at 1 January		3,195,869	2,609,393
Effect of foreign exchange rate changes		(112,411)	(14,324)
<b>Cash and cash equivalents at 31 December</b>		2,125,975	3,195,869

The notes on pages 93 to 159 are an integral part of these consolidated financial statements.