

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

at 31 December 2015

(Expressed in Hong Kong dollars)

	Note	2015 \$'000	2014 \$'000
<b>Non-current assets</b>			
Investment properties	13(a)	<b>106,838</b>	108,863
Investment property under development	13(a)	<b>24,888</b>	15,555
Interest in leasehold land	13(a)	<b>63,378</b>	65,390
Other property, plant and equipment	13(a)	<b>5,938,303</b>	4,627,342
		<b>6,133,407</b>	4,817,150
Intangible assets	14	<b>132,311</b>	134,563
Goodwill	15	<b>84,051</b>	84,051
Non-current prepayments	16	<b>14,502</b>	7,444
Interest in associates	18	<b>634,363</b>	739,562
Other financial assets	19	<b>112,446</b>	183,337
Employee benefit assets	20(a)	<b>577,303</b>	860,669
Deferred tax assets	26(b)	<b>5,551</b>	4,702
		<b>7,693,934</b>	6,831,478
<b>Current assets</b>			
Spare parts and stores		<b>69,225</b>	62,335
Accounts receivable	21	<b>435,640</b>	518,595
Other financial assets	19	<b>67,223</b>	42,898
Deposits and prepayments		<b>85,129</b>	27,936
Current tax recoverable	26(a)	<b>4,167</b>	15,604
Pledged and restricted bank deposits	22(a)	<b>84,678</b>	68,181
Cash and cash equivalents	22(a)	<b>2,629,796</b>	2,635,303
		<b>3,375,858</b>	3,370,852
<b>Current liabilities</b>			
Bank loans	23	<b>459,942</b>	–
Accounts payable and accruals	24	<b>1,402,209</b>	1,100,454
Contingency provision - insurance	25	<b>183,133</b>	155,826
Current tax payable	26(a)	<b>9,701</b>	2,329
		<b>2,054,985</b>	1,258,609
<b>Net current assets</b>		<b>1,320,873</b>	2,112,243
<b>Total assets less current liabilities</b>		<b>9,014,807</b>	8,943,721

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<b>Non-current liabilities</b>			
Bank loans	23	589,000	544,542
Deferred tax liabilities	26(b)	794,425	719,211
Contingency provision - insurance	25	251,289	274,340
Employee benefit liabilities	20(a)	9,107	6,214
Provision for long service payments	27	9,423	12,342
		<b>1,653,244</b>	1,556,649
<b>Net Assets</b>			
		<b>7,361,563</b>	7,387,072
<b>Capital and reserves</b>			
Share capital	28(b)	403,639	403,639
Reserves		6,804,018	6,793,480
<b>Total equity attributable to equity shareholders of the Company</b>		<b>7,207,657</b>	7,197,119
<b>Non-controlling interests</b>		<b>153,906</b>	189,953
<b>Total Equity</b>		<b>7,361,563</b>	7,387,072

Approved and authorised for issue by the Board of Directors on 24 March 2016

## Norman LEUNG Nai Pang

Chairman

## Roger LEE Chak Cheong

Managing Director

The notes on pages 132 to 191 form part of these financial statements.