

Consolidated **INCOME STATEMENT**

For the year ended 31 March 2016

	Note	2016 HK\$'000	2015 HK\$'000
Turnover	2	7,845,875	8,992,837
Cost of sales	5	(4,499,866)	(4,953,590)
Gross profit		3,346,009	4,039,247
Other income	2	117,379	118,445
Selling and distribution costs	5	(2,664,059)	(2,816,699)
Administrative expenses	5	(341,694)	(349,957)
Other gains – net	4	3,440	752
Operating profit		461,075	991,788
Finance income	8	9,380	18,162
Finance costs	8	–	(458)
Finance income – net	8	9,380	17,704
Profit before income tax		470,455	1,009,492
Income tax expense	9	(86,985)	(170,681)
Profit for the year		383,470	838,811
Earnings per share for profit for the year (expressed in HK cents per share)	10		
Basic		13.4	29.5
Diluted		13.4	29.5

The notes and disclosures on pages 164 to 214 are an integral part of these consolidated financial statements.