

# Consolidated Statement of CASH FLOWS

For the year ended 31 March 2016

	Note	2016 HK\$'000	2015 HK\$'000
<b>Cash flows from operating activities</b>			
Cash generated from operations	25	654,007	1,296,870
Hong Kong profits tax paid		(40,653)	(197,824)
Overseas tax paid		(34,432)	(29,440)
<b>Net cash generated from operating activities</b>		<b>578,922</b>	<b>1,069,606</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment		(117,035)	(149,893)
Proceeds from disposal of property, plant and equipment	25	4,505	3,303
Decrease/(increase) in time deposits	18	250,732	(73,416)
Interest received		7,845	17,014
<b>Net cash generated from/(used in) investing activities</b>		<b>146,047</b>	<b>(202,992)</b>
<b>Cash flows from financing activities</b>			
Proceeds from shares issued upon exercise of share options	23(a)	-	7,566
Purchase of shares for Share Award Scheme	23(c)	-	(8,531)
Repayment of borrowings		-	(80,000)
Finance costs paid		-	(458)
Unclaimed dividends forfeited		198	198
Cash dividends paid to Company's shareholders		(553,202)	(668,471)
<b>Net cash used in financing activities</b>		<b>(553,004)</b>	<b>(749,696)</b>
<b>Net increase in cash and cash equivalents</b>		<b>171,965</b>	<b>116,918</b>
<b>Cash and cash equivalents at beginning of year</b>	18	<b>519,702</b>	<b>418,780</b>
Effect of foreign exchange rate changes		(5,904)	(15,996)
<b>Cash and cash equivalents at end of year</b>	18	<b>685,763</b>	<b>519,702</b>

The notes and disclosures on pages 164 to 214 are an integral part of these consolidated financial statements.