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FIRST MOBILE GROUP HOLDINGS LIMITED
(第一電訊集團有限公司)*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 865)

REVISED TIMETABLE FOR PROPOSED RESTRUCTURING

Reference is made to the circular of First Mobile Group Holdings Limited (“**Company**”) dated 29 February 2016 (“**Circular**”) and the announcement of the Company dated 7 June 2016 in relation to, among others, the Proposed Restructuring. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

REVISED TIMETABLE

By an order dated 23 June 2016 and an order dated 13 July 2016, the High Court and the Grand Court have respectively directed that a scheme meeting be convened for the purpose of considering and, if thought fit, approving the Creditors Schemes. Accordingly, the expected timetable of the Proposed Restructuring involving, inter alia, the proposed Capital Reorganisation and the Open Offer has been revised as follows.

| Event | Expected date/time |
|--|---|
| Expected effective date of the Capital Reorganisation..... | Thursday, 18 August 2016 |
| First day of free exchange of existing share certificates for new share certificates for the New Shares | Thursday, 18 August 2016 |
| Last day of cum-entitlements of the New Shares | Friday, 19 August 2016 |
| First day of ex-entitlements of the New Shares | Monday, 22 August 2016 |
| Latest time for lodging transfer of the New Shares in order to qualify for the Open Offer..... | 4:30 p.m. on Tuesday, 23 August 2016 |

* For identification purposes only

| Event | Expected date/time |
|---|---|
| Closure of register of members to determine the eligibility of the Open Offer (both dates inclusive) | Wednesday, 24 August 2016 to Tuesday, 30 August 2016 |
| Open Offer Record Date..... | Tuesday, 30 August 2016 |
| Register of members re-opens | Wednesday, 31 August 2016 |
| Prospectus Posting Date | Wednesday, 31 August 2016 |
| Latest time for acceptance and payment of the Offer Shares | 4:00 p.m. on Wednesday, 14 September 2016 |
| Latest time for termination of the Underwriting Agreement..... | 4:00 p.m. on Thursday, 15 September 2016 |
| Announcement of results of the Open Offer..... | Wednesday, 21 September 2016 |
| Completion of the Subscription, the Acquisition, the Open Offer and the Disposals and despatch of certificates for the Subscription Shares, the Consideration Shares and the Offer Shares | Thursday, 22 September 2016 |
| If the Open Offer is terminated, refund cheque to be despatched..... | Thursday, 22 September 2016 |
| Announcement of completion of the Subscription, the Acquisition, the Open Offer and the Disposal..... | Thursday, 22 September 2016 |
| Resumption and dealing in the New Shares commence | 9:00 a.m. on Monday, 26 September 2016 |
| Odd lot matching arrangement (<i>note 3</i>) | Monday, 26 September 2016 to Monday, 17 October 2016 |
| Last day for free exchange of share certificates for the New Shares | Wednesday, 19 October 2016 |

Notes:

- (1) Potential investors and Shareholders are reminded to complete the lodging of transfer of the New Shares to the branch share registrar of the Company in Hong Kong on or before 4:30 p.m. on Tuesday, 23 August 2016 in order to qualify for the Open Offer.
- (2) All reference to times and dates in this announcement are references to Hong Kong times and dates.

- (3) Upon Resumption, in order to facilitate the trading of odd lots of the New Shares arising from the Capital Reorganisation, the Subscription, the Acquisition and the Open Offer, the Company will appoint an agent to arrange for matching services regarding the sale and purchase of odd lots of the New Shares, on a best effort basis, to those Shareholders who wish to top-up to a full board lot or sell their shareholdings of odd lots of the New Shares. Holders of the New Shares in odd lots should note that the matching of sale and purchase of odd lots of the New Shares is on best effort basis and successful matching of sale and purchase of odd lots of the New Shares is not guaranteed. Shareholders are recommended to consult their professional advisers if they are in doubt about the above facility. Further announcement in respect of the details of the agent and the matching services will be made by the Company in due course.

BOOK CLOSURE PERIODS AND THE RECORD DATE

The Shareholders and public should note that according to the expected timetable, the Open Offer Record Date which entitlements under the Open Offer are determined is Tuesday, 30 August 2016 and the register of members of the Company will be closed from Wednesday, 24 August 2016 to Tuesday, 30 August 2016, both dates inclusive, for determining the entitlements under the Open Offer. No transfer of New Shares will be registered during this period.

FREE EXCHANGE OF SHARE CERTIFICATES

Shareholders and potential investors should refer to the timetable as set out in this announcement for the dates and times relating to the trading arrangement and arrangement of free exchange of share certificates in connection with the Proposed Restructuring.

The Shareholders may submit certificates in grey colour for the existing Shares to the Company's branch share registrar and transfer office in Hong Kong, Tricor Abacus Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, during normal business hours from Thursday, 18 August 2016 to Wednesday, 19 October 2016 (both dates inclusive) to exchange for the new certificates in pink colour of the New Shares at the expenses of the Company. Thereafter, certificates for the existing Shares will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be allowed by the Stock Exchange) for each share certificate of the existing Shares submitted for cancellation or each new share certificate issued for the New Shares, whichever number of certificates cancelled or issued is higher. The existing certificates will continue to be good evidence of legal title after the Capital Reorganisation has become effective and may be exchanged for certificates of the New Shares at any time in accordance with the foregoing.

Trading in the shares of the Company has been suspended since 9:30 a.m. on 27 November 2009 and will remain suspended until further notice.

By order of the Board
First Mobile Group Holdings Limited
Ng Kok Hong
Executive Chairman

Hong Kong, 1 August 2016

As at the date of this announcement, the board of directors of the Company consists of three executive directors, namely Mr. Ng Kok Hong, Mr. Ng Kok Tai and Mr. Ng Kok Yang.