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北京汽车
BAIC MOTOR

北京汽車股份有限公司

BAIC MOTOR CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1958)

Inside Information

Entering into the Strategic Cooperation Framework Agreement with Baidu

This announcement is made by BAIC Motor Corporation Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company is pleased to announce that a strategic cooperation framework agreement (the “**Strategic Cooperation Framework Agreement**”) was entered into on January 7, 2017 (Beijing time) between the Company and Beijing Baidu Netcom Science and Technology Company Limited (北京百度網訊科技有限公司) (“**Baidu**”). Pursuant to the agreement, the Company will fully collaborate with Baidu (together with the Company, collectively the “**Parties**”) in respect of Digital Car Information Service, Intelligent Networked Vehicle and Intelligent Driving, which specifically includes in-depth cooperation in high precision maps and in-vehicle mapping, application of the intelligent vehicle OEM solutions based on Baidu CarLife, MyCar and CoDriver, cooperation relating to in-depth learning based on the intelligent driving technologies such as Learning MAP and L3, establishment of a joint laboratory, brand and product marketing, customer service platform based on Baidu DaaS (Data as a Service), Car Life service, car insurance related services, customer relationship management, sales leads management and other emerging vehicle-related areas of cooperation. The Parties will determine the specifics of cooperation through future discussion, negotiation and consultation, so as to promote business development with joint efforts.

Being one of the world’s leading search engine services providers, Baidu will continuously extend its advantages in PC technology to mobile areas in the future, with a focus on in-vehicle information services and self-driving. Through the strategic cooperation between the Parties, the Company will further satisfy the demands for users with full life cycle of cars, open up Internet life circle, develop new Internet car products and create a whole new user experience.

The Company believes that entering into the Strategic Cooperation Framework Agreement with Baidu is in the interests of the Company and its shareholders as a whole.

The transaction contemplated under the Strategic Cooperation Framework Agreement does not constitute a transaction under Chapter 14 and 14A of the Listing Rules.

Investors and shareholders of the Company should note that the transaction contemplated under the Strategic Cooperation Framework Agreement is conditional upon the conclusion of the final agreement, and may or may not proceed. Should the final agreement be signed, the Company will make separate announcements, when necessary or appropriate, in accordance with the Listing Rules. Investors and shareholders of the Company are urged to exercise caution when dealing in the shares of Company.

By order of the board of directors
BAIC Motor Corporation Limited
Xu Heyi
Chairman

Beijing, the PRC, January 9, 2017

As at the date of this announcement, the board of directors comprises Mr. Xu Heyi, as Chairman of the board of directors and non-executive director; Mr. Zhang Xiyong, as non-executive director; Mr. Li Feng, as executive director; Mr. Zhang Jianyong, Ms. Shang Yuanxian, Mr. Qiu Yinfu, Mr. Hubertus Troska, Mr. Bodo Uebber, Ms. Wang Jing and Mr. Yang Shi, as non-executive directors; and Mr. Fu Yuwu, Mr. Wong Lung Tak Patrick, Mr. Bao Robert Xiaochen, Mr. Zhao Fuquan and Mr. Liu Kaixiang, as independent non-executive directors.

* *For identification purpose only*