

Consolidated Cash Flow Statement

for the year ended 31 December 2016

(Expressed in Hong Kong dollars)

	Note	2016 \$'000	2015 \$'000
Operating activities			
Cash generated from operations	23(c)	1,970,821	1,688,315
Interest received		53,085	64,102
Interest paid		(17,719)	(7,875)
Tax paid			
– Hong Kong Profits Tax		(25,358)	(1,273)
– The People's Republic of China ("PRC") income tax		(1,292)	(499)
– PRC withholding tax		(1,452)	(1,776)
Net cash generated from operating activities		1,978,085	1,740,994
Investing activities			
Increase in pledged and restricted bank deposits		(47,036)	(16,497)
Decrease/(increase) in bank deposits with original maturities of over three months		1,664,851	(662,334)
Payment for the purchase of property, plant and equipment		(1,738,665)	(2,030,536)
Payment for the land premium in relation to investment property under development		(2,152,500)	–
Payment for other additions of investment property under development		(4,067)	(9,332)
Payment for the purchase of intangible assets		(90)	(1,418)
Receipt of government grant for the purchase of property, plant and equipment		7,072	29,026
Receipt of government grant for the disposal of property, plant and equipment		6,334	29,351
Proceeds from disposal of property, plant and equipment		10,084	16,970
Payment for purchase of available-for-sale debt securities		(1,199,958)	–
Proceeds on maturity of available-for-sale debt securities		66,789	42,704
Dividends received from associates		25,384	104,127
Dividends received from unlisted equity securities		34,720	31,000
Proceeds from disposal of other financial assets		–	32,888
Net cash used in investing activities		(3,327,082)	(2,434,051)
Financing activities			
Proceeds from new bank loans		4,050,800	2,068,000
Repayments of bank loans		(2,380,000)	(1,565,000)
Dividends paid to equity shareholders of the Company		(335,598)	(423,822)
Dividends paid to non-controlling interests		(1,600)	(26,204)
Net cash generated from financing activities		1,333,602	52,974
Net decrease in cash and cash equivalents		(15,395)	(640,083)
Cash and cash equivalents at 1 January		721,612	1,389,453
Effect of foreign exchange rate changes		(5,279)	(27,758)
Cash and cash equivalents at 31 December	23(a)	700,938	721,612

The notes on pages 138 to 207 form part of these financial statements.