

Financial Summary

for the year ended 31 December
(Expressed in Hong Kong dollars)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
	\$'M	\$'M	\$'M	\$'M	\$'M	\$'M	\$'M	\$'M	\$'M	\$'M
					(Restated)	(Restated)				
Statement of profit or loss										
Revenue	7,936	7,780	7,557	7,420	7,181	6,948	6,687	6,842	7,353	12,013
Profit before taxation	974	747	508	458	197	275	931	800	694	4,074
Income tax	(150)	(128)	(69)	(55)	(6)	48	(75)	(118)	(18)	(206)
Profit after taxation	824	619	439	403	191	323	856	682	676	3,868
Non-controlling interests	7	10	(24)	(32)	(25)	8	11	(9)	(18)	(21)
Profit attributable to equity shareholders of the Company	831	629	415	371	166	331	867	673	658	3,847
Statement of financial position										
Investment properties, investment property under development, interest in leasehold land and other property, plant and equipment	8,875	6,133	4,817	4,487	3,852	4,121	4,276	4,100	4,466	4,981
Intangible assets	132	132	135	132	132	44	23	22	15	14
Goodwill	84	84	84	84	84	63	63	63	63	52
Media assets	–	–	–	–	–	–	–	–	1	1
Non-current prepayments	2	15	7	12	4	2	44	19	29	38
Interest in associates	602	634	740	724	672	668	640	612	834	911
Interest in joint ventures	–	–	–	–	–	–	–	–	20	23
Other financial assets	1,207	112	183	229	591	472	636	334	136	138
Employee benefit assets	626	577	861	1,018	326	263	790	716	755	602
Net current assets	377	1,321	2,112	2,009	2,226	2,280	1,763	2,455	2,083	3,224
Employment of funds	11,905	9,008	8,939	8,695	7,887	7,913	8,235	8,321	8,402	9,984
Financed by:										
Share capital	412	404	404	404	404	404	404	404	404	404
Reserves	7,414	6,804	6,793	6,704	5,832	5,668	6,334	6,385	6,257	7,145
Total equity attributable to equity shareholders of the Company	7,826	7,208	7,197	7,108	6,236	6,072	6,738	6,789	6,661	7,549
Non-controlling interests	146	154	190	192	185	182	205	229	253	249
Total equity	7,972	7,362	7,387	7,300	6,421	6,254	6,943	7,018	6,914	7,798
Contingency provision – insurance	253	251	274	298	311	310	300	305	337	295
Long term bank loans	2,724	589	545	399	598	798	470	470	590	1,155
Employee benefit liabilities	9	9	6	–	–	–	–	–	–	–
Other liabilities	947	797	727	698	557	551	522	528	561	736
Funds employed	11,905	9,008	8,939	8,695	7,887	7,913	8,235	8,321	8,402	9,984
Earnings per share (\$)	2.04	1.56	1.03	0.92	0.41	0.82	2.15	1.67	1.63	9.53
Dividends per share (\$)	1.25	1.20	0.90	0.60	0.60	0.60	1.35	2.35	1.35	5.53
Total assets per share (\$)	32.34	27.42	25.28	25.36	23.19	22.78	24.01	24.71	25.49	29.57
Net assets per share (\$)	19.36	18.24	18.30	18.09	15.91	15.49	17.20	17.39	17.13	19.32

Note: In order to comply with Revised Hong Kong Accounting Standards 19, *Employee benefits*, that is effective for accounting period beginning on 1 January 2013, the Group adopted new accounting policies for defined benefit plans. Figures for the years 2011 and 2012 have been adjusted and it is not practicable to restate earlier years for comparison purposes.