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## **REAL GOLD MINING LIMITED**

**瑞金礦業有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 246)**

### **UPDATE ON THE STATUS OF CHINA GUANGFA BANK ACCOUNTS OF THE GROUP**

This announcement is made pursuant to Rule 13.09 of the Rules (the “Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of Real Gold Mining Limited (the “Company”) dated 31 March 2017 in relation to, among other things, the further update on progress on the Company’s fulfillment of resumption conditions and other information relating to the Company and its subsidiaries (the “Group”) (the “Announcement”). Capitalised terms not otherwise defined herein shall have the same meanings given to them in the Announcement.

The board of directors (“Directors”) of the Company announces that on or around 16 March 2017, the Company received bank statements from China Guangfa Bank (Huizhou Branch) for the Company’s bank accounts maintained at such bank for the month ended 30 November 2016 (“November Bank Statement”) and for the month ended 31 December 2016 (“December Bank Statement”). Consistent with the Company’s internal records, the November Bank Statement showed that the Company had, *inter alia*, fixed deposits of HK\$200,000,000 (“Fixed Deposits”) held with China Guangfa Bank (Huizhou Branch). However, such Fixed Deposit was not shown in the December Bank Statement. The Directors made internal enquiries and confirmed that the Company had not authorised or procured the drawing of the Fixed Deposit from its bank accounts during December 2016. Therefore, the Directors considered that it was possible that China Guangfa Bank (Huizhou Branch) might have made an error in the December Bank Statement. The Company made enquiries with China Guangfa Bank (Huizhou

Branch) about the said error but to no avail. The Company therefore sought assistance from its legal advisors in the People's Republic of China (the "PRC") who demanded China Guangfa Bank (Huizhou Branch) to explain the status of the Fixed Deposit.

In addition, according to the Group's accounting records, one of the subsidiaries of the Group, Rich Vision Holdings Limited ("Rich Vision") has fixed deposits of HK\$317,000,000 held with China Guangfa Bank (Huizhou Branch) ("Rich Vision Fixed Deposits"). Through its PRC legal advisors, the Company also demanded China Guangfa Bank (Huizhou Branch) to confirm the status of Rich Vision Fixed Deposits. As at the date of this announcement, China Guangfa Bank (Huizhou Branch) has not provided the Company or its PRC legal advisors with any information about the Company's Fixed Deposit or the Rich Vision Fixed Deposits. The Company is working closely with its PRC legal advisors and is considering taking legal action in the PRC against China Guangfa Bank (Huizhou Branch) in respect of the suspension of operations of accounts, the Fixed Deposit of the Company and the Rich Vision Fixed Deposits.

### **SUSPENSION OF TRADING**

Trading in the shares of the Company will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Real Gold Mining Limited**  
**Lu Chunxiang**  
*Chairman*

Hong Kong, 23 May 2017

*As at the date of this announcement, the executive directors are Mr. Lu Chunxiang (Chairman), Mr. Sean Zhang, Mr. Li Feng, Mr. Li Zenghu, Mr. Wang Chunqi, Mr. Shao Jiulin and Mr. Kirk Vincent Wiedemer; and the independent non-executive directors are Mr. Liu Aiguo, Ms. Zhang Hui, Ms. Ge Huiyun and Mr. Guo Honggang.*