CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2017

	Note	2017 HK\$'000	2016 HK\$'000 Restated
Turnover	2	7,746,152	7,791,244
Cost of sales	5	(4,517,334)	(4,418,416)
Gross profit		3,228,818	3,372,828
Other income	2	107,757	117,379
Selling and distribution costs	5	(2,622,818)	(2,690,878)
Administrative expenses	5	(317,224)	(341,694)
Other (losses)/gains – net	4	(1,240)	3,440
Operating profit		395,293	461,075
Finance income	8	10,105	9,380
Profit before income tax		405,398	470,455
Income tax expense	9	(78,693)	(86,985)
Profit for the year attributable to owners of the Company		326,705	383,470
Earnings per share for profit attributable to owners of the Company for the year (expressed in HK cents per share)	10		
Basic		11.2	13.4
Diluted		11.2	13.4

The notes and disclosures on pages 177 to 230 are an integral part of these consolidated financial statements.