



# **LIPPO INVESTMENTS MANAGEMENT LIMITED**

## **力寶投資管理有限公司**

**LIPPO FUND SERIES (the “Trust”)**  
**LIPPO SELECT HK & MAINLAND PROPERTY ETF (the “Sub-Fund”)**  
A Hong Kong unit trust authorized  
under Section 104 of the Securities and Futures Ordinance (Cap.571) of Hong Kong  
(**Stock Code: 2824**)

### **Important**

*The Stock Exchange of Hong Kong Limited, Hong Kong Exchanges and Clearing Limited and the Securities and Futures Commission (“SFC”) take no responsibility for the contents of this notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this notice.*

*This notice is important and requires your immediate attention. If you are in doubt about the contents of this notice, you should seek independent professional financial advice.*

*SFC authorization is not a recommendation or endorsement of the Trust or Sub-Fund nor does it guarantee the commercial merits of the Trust or Sub-Fund or its performance. It does not mean the Trust or Sub-Fund are suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.*

*All capitalized terms used in this notice have the same meaning as in the Prospectus of the Trust dated 10 September 2012 as amended by addenda dated 14 September 2012, 8 March 2013, 14 August 2013, 4 March 2014, 2 January 2015, 31 July 2015, 29 April 2016, 28 April 2017 and 1 November 2017 (“Prospectus”), unless otherwise defined herein. Lippo Investments Management Limited, the Manager of the Trust and Sub-Funds, accepts full responsibility for the accuracy of the information contained in this notice and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement in this notice misleading.*

## **NOTICE TO UNITHOLDERS**

### **Reorganisation of Controlling Shareholder of the Manager**

We, Lippo Investments Management Limited (the “**Manager**”), hereby inform you of the reorganisation of an indirect controlling shareholder of the Manager with effect from 6 December 2017 (the “**Effective Date**”).

Prior to the Effective Date, Lanius Limited (“**Lanius**”) was the holder of the entire issued capital of Lippo Capital Limited (“**LCL**”). The Manager is an indirect wholly-owned subsidiary of Lippo Limited which in turn is an indirect subsidiary of LCL. Lanius is the trustee of a discretionary trust which was founded by Dr. Mochtar Riady, the father of Mr. James Tjahaja Riady (“**JR**”) and Dr. Stephen Riady (“**SR**”) (the “**Discretionary Trust**”). The principal beneficiaries of the Discretionary Trust are JR and SR.

On the Effective Date, Lanius distributed the entire issued shares in LCL such that 40% of the issued shares of LCL are owned by PT Trijaya Utama Mandiri, which is wholly-owned by JR; and 60% of the issued shares of LCL are owned by Lippo Capital Holdings Company Limited, a wholly-owned subsidiary of Lippo Capital Group Limited which in turn is wholly owned by SR (such distribution of the entire issued shares of LCL shall be referred to as the “**Reorganisation**”).

This notification is for your information only. No further action is required on your part.

As of the date of this notice, it is not intended that the Reorganisation will cause:

- (i) any change in the features and risks applicable to the Trust and Sub-Fund;
- (ii) any change in the fee level/cost in managing the Sub-Fund following the implementation of the Reorganisation;
- (iii) any change in the operation and/or manner in which the Sub-Fund is being managed; or
- (iv) any other matters/impact that may materially prejudice the existing investors' rights or interests.

The costs and/or expenses that were incurred as a direct result of the Reorganisation will not be borne by the Trust and/or the Sub-Fund.

Furthermore, as at the date of this notice, the Reorganisation: (i) will not affect the capacity or ability of the Manager to continue to perform its role in respect of the Trust and Sub-Fund; and (ii) will not cause any material impact on or charge in the management or operations of the Manager.

A copy of this notice will be posted on the Sub-Fund's website (<http://lippoetf.com>) and the website of The Stock Exchange of Hong Kong Limited ([www.hkex.com.hk](http://www.hkex.com.hk)) on 7 December 2017. Alternatively, this notice is also available for your inspection at all times during normal office hours on each Business Day at the Manager's office, which is located at 40/F, Tower Two, Lippo Centre, 89 Queensway, Hong Kong.

Thank you for your continued support. If you have any queries relating to the above, please contact us at +852 2867 6717.

Lippo Investments Management Limited

7 December 2017